

September 26, 2019

Honorable City Council City of Detroit 1340 Coleman A. Young Municipal Center Detroit, Michigan 48226

Re: Corktown Lofts Brownfield Redevelopment Plan

Dear Honorable Council Members:

The enclosed Brownfield Plan for the Corktown Lofts Redevelopment Project (the "Plan") (Exhibit A), was submitted by the Detroit Brownfield Redevelopment Authority Board (the "DBRA") and to the Community Advisory Committee (the "CAC"). The Plan was considered and reviewed by the CAC at its September 11, 2019 meeting and a public hearing was held by the DBRA on September 23, 2019 to solicit public comments. The Committee's communication to the City Council and the DBRA, dated September 11, 2019 (Exhibit B), recommending approval of the Plan, including the minutes of the public hearing held by the DBRA, are enclosed for the City Council's consideration.

On September 25, 2019, the DBRA adopted a resolution (Exhibit C) approving the Plan and authorizing the submission of a copy of its resolution and the Plan to the City Clerk, together with a request that the Detroit City Council call a public hearing concerning the Plan and to take all other actions to approve the Plan in accordance with Act 381.

The Plan is now presented to the City Council for approval. The Detroit City Council will, after publication of the notices, hold a public hearing on the Plan. After the public hearing, the City Council shall determine whether the Plan constitutes a public purpose and, if so, may approve or reject the Plan or approve it with modifications.

Project Introduction

Corktown Lofts, LLC, an affiliate of Bedrock Management Services LLC, is the project developer (the "Developer") for the Plan which entails the rehabilitation of the historic Corktown Lofts building into a mixed-use development and the construction of a 465-space, multilevel parking garage on the adjacent and contiguous parcel. The rehabilitation of the Corktown Lofts building, formally known as the Edson, Moore and Company Building which was individually listed on the National Register of Historic Places in 2017, will create retail and restaurant/café space on the first two floors and one subgrade floor; office space on the middle two floors, and approximately 33 residential units on the upper two floors, consisting of 22 rehabilitated units on the fifth floor and a new addition above it to consist of approximately 11 units. The office space will house a major, Chicago-based logistics company and is anticipated to bring approximately 500 jobs to the City of Detroit, 350 of which are anticipated to be new jobs.

The total investment is estimated to be \$63 million. The Developer is requesting \$18,239,031.00 in TIF reimbursement.

Property Subject to the Plan

The eligible property (the "Property") will consist of two (2) parcels located at 1702 W. Fort Street and 1701 W. Lafayette Boulevard between Rosa Parks Boulevard to the west, 10th Street to the east, W Fort Street to the south, and W Lafayette Boulevard to the north in Detroit's Corktown neighborhood.

Basis of Eligibility

The Property is considered "eligible property" as defined by Act 381, Section 2 because (a) the Property was previously utilized or is currently utilized for a commercial purpose; (b) it is located within the City of Detroit, a qualified local governmental unit under Act 381; and (c) the Corktown Lofts structure has been determined to be an historic resource, and the development of the adjacent and contiguous parcel.

Eligible Activities and Projected Costs

The "eligible activities" that are intended to be carried out at the Property are considered "eligible activities" as defined by Sec 2 of Act 381, because they include demolition and infrastructure improvements associated with the multi-level parking structure. The eligible activities and budgeted costs are intended as part of the development of the Property and will be financed solely by the Developer. The Authority is not responsible for any costs of eligible activities and will incur no debt. The eligible activities began in the 1st quarter of 2019 and are expected to be completed by the end of 2019.

Tax Increment Financing (TIF) Capture

The Developer desires to be reimbursed for the costs of eligible activities. Tax increment revenue generated by the Property will be captured by the DBRA and used to reimburse the cost of the eligible activities completed on the Property after approval of this Plan pursuant to the terms of a Reimbursement Agreement with the DBRA.

COSTS TO BE REIMBURSED WITH TIF

1.	Site Demolition	\$149,833.00
2.	Infrastructure Improvements – Multilevel Parking	\$18,089,198.00
	Total Reimbursement to Developer	\$18,239,031.00
3.	Authority Administrative Costs	\$2,933,894.00
4.	State Brownfield Redevelopment Fund	\$828,012.00
5.	Local Brownfield Revolving Fund	\$224,072.00
	TOTAL Estimated Costs	\$22,225,009.00

The actual cost of those eligible activities encompassed by this Plan that will qualify for reimbursement from tax increment revenues of the DBRA from the Property shall be governed by the terms of the Reimbursement Agreement.

Other Incentives

The Plan will include Neighborhood Enterprise Zone (NEZ) PA 147 Tax Abatement.

DBRA's Request

The DBRA is respectfully requesting the following actions from the City Council:

a.) October 1, 2019

City Council adoption of the Resolution (Exhibit D), setting the Corktown Lofts Brownfield Redevelopment Plan public hearing, as approved by the Planning and Economic Development Standing Committee Chair and the City of Detroit Clerk, for October 17, 2019 at 10:25 AM in the Council Chambers, 13th Floor of the Coleman A. Young Municipal Center, located at 2 Woodward Avenue, Detroit, Michigan.

b.) October 17, 2019, 10:20 AM

Discussion with taxing jurisdictions regarding the fiscal impact of the Plan.

c.) October 17, 2019, 10:25 AM

Public Hearing at City Council's Planning and Economic Development Standing Committee concerning the Corktown Lofts Brownfield Redevelopment Plan.

d.) October 22, 2019

City Council adoption of the Resolution approving the Corktown Lofts Brownfield Redevelopment Plan (Exhibit E).

Sincerely,

Jennifer Kanalos Authorized Agent

c City Clerk

Marcel Todd

Irvin Corley, Jr.

David Whitaker

Derrick Headd

Marcel Hurt

DeAndree Watson

Kevin Johnson

Malinda Jensen

Matthew Walters

Allen Rawis

Brian Vosburg

Stephanie Washington

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EXHIBIT A

CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY

BROWNFIELD PLAN FOR THE CORKTOWN LOFTS REDEVELOPMENT PROJECT

Prepared by:

Corktown Lofts LLC Attn: Jared Fleisher 630 Woodward Avenue Detroit, MI 48226 Phone: 313-375-4513

jaredfleisher@quickenloans.com

September 3, 2019

CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY BROWNFIELD PLAN

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I. INTRODUCTION

In order to promote the revitalization of environmentally distressed and blighted areas within the boundaries of the City of Detroit, Michigan (the "City"), the City has established the City of Detroit Brownfield Redevelopment Authority (the "DBRA") pursuant to Michigan Public Act 381 of 1996, as amended ("Act 381").

The primary purpose of this Brownfield Plan ("Plan") is to promote the redevelopment of and private investment in certain "brownfield" properties within the City. Inclusion of property within this Plan will facilitate financing of environmental response and other eligible activities at eligible properties and will also provide tax incentives to eligible taxpayers willing to invest in revitalization of eligible sites, commonly referred to as "brownfields." By facilitating redevelopment of brownfield properties, this Plan is intended to promote economic growth for the benefit of the residents of the City and all taxing units located within and benefited by the DBRA.

This Plan is intended to apply to the eligible property identified in this Plan and, if tax increment revenues are proposed to be captured from that eligible property, to identify and authorize the eligible activities to be funded by such tax increment revenues.

This Plan is intended to be a living document, which may be modified or amended in accordance with the requirements of Act 381, as necessary to achieve the purposes of Act 381. A subsequent change to the identification or designation of developer after the approval of this Plan by the governing body shall not necessitate an amendment to the Plan, affect the application of this Plan to the eligible property or impair the rights available to the DBRA under this Plan. The applicable sections of Act 381 are noted throughout the Plan for reference purposes.

This Plan describes the project to be completed (see Attachment C) and contains all of the information required by Section 13(2) of Act 381.

II. GENERAL PROVISIONS

A. Description of the Eligible Property (Section 13 (2)(h)) and the Project

The property comprising the eligible property is known as the Corktown Lofts and consists of the historic structure at 1702 Fort Street as well as the adjacent and contiguous parcel at 1701 W. Lafayette Street that is being redeveloped into a multi-level parking garage as part of the overall project. The subject parcels are located between Rosa Parks Boulevard to the west, 10th Street to the east, W Fort Street to the south, and W Lafayette Boulevard to the north. Each parcel is owned by Corktown Lofts LLC.

The eligible property located at 1702 Fort Street is an historic resource as defined under Section 2(v) of Act 381. The Corktown Lofts building, previously known as the Edson, Moore and Company Building was individually listed on the National Register of Historic Places in 2017. The parcel at 1701 W. Lafayette is adjacent and contiguous to the eligible property and the development of the adjacent and contiguous property is estimated to increase the captured taxable value of the eligible property and is thus eligible for inclusion in this Plan under Section 2(p)(i) of Act 381.

The two parcels, and all tangible personal property located thereon, will comprise the eligible property for the Plan and are collectively referred to herein as the "Property." Attachment A includes a site map of the Property. Where separate reference is required, the parcels are referred to herein as the "Corktown Lofts" (1702 Fort Street) and the "Adjoining Parking Structure" (1701 West Lafayette Street).

Parcel information is outlined below.

Address	1702 W Fort St.
Parcel ID	08000048
Owner	Corktown Lofts, LLC
Legal Description	N W FORT E 19.56 FT ON S LINE BG E 124.32 FT ON N LINE OF 3 SUB OF LOT 2 P C 27 LOGNON FARM L137 P69-70 DEEDS, W C R 8/10 2&1 2&1 PLAT OF SPECHTS SUB OF LOTS 6&7 OF SUB OF LOT 1 OF P C 27 L65 P142 DEEDS, W C R 8/15 8/ 33,587 SQ FT

Address	1701 W Lafayette
Parcel ID	08000066-8
Owner	Corktown Lofts, LLC

See https://www.nps.gov/nr/listings/20171201.htm

Legal Description	S LAFAYETTE BLVD LOTS 4,5,6 AND 7 OF AND HALF OF VACATED ALLEY ADJACENT PLATS OF SUB OF LOTS 2 OF PRIVATE CLAIM 27 LOGNON FARM OF PLATS L137 P70 OF DEEDS WCR AND LOTS 3 AND 4 OF BK 7 AND ALL OF 3 AND PART OF 4 BEING WESTERLY 14.58 FT ON THE FRONT LINE AND 30.27 FT ON THE REAR LOT LINE OF BK6 AND HALF OF VACATED ALLEY ADJACENT SPECHT'S SUB OF LOTS 6 AND 7 OF SUB OF LOT 1 OF PRIVATE CLAIM 27 OF PLATS L65 P142 OF DEEDS WCR 416 IRREG

Corktown Lofts LLC, an affiliate of Bedrock Management Services LLC, is the project developer ("Developer") and owner of the Property. The existing historic structure known as the Corktown Lofts consists of approximately 180,573 square feet and is being rehabilitated into a mixed-use development. The rehabilitation is anticipated to create retail and restaurant/café space on the first two floors and one subgrade floor; office space on the middle two floors, and 33 residential units on the upper two floors, consisting of rehabilitated facilities on the fifth floor (22 units) and a new addition above it (11 units). The office space will house a major, Chicago-based logistics company and is anticipated to bring approximately 500 jobs to the City of Detroit, approximately 350 of which are anticipated to be new jobs.

The Adjoining Parking Structure is a newly constructed, approximately 465-space parking garage intended to serve the office space within the Corktown Lofts, while also supporting the retail and residential components and general public parking needs. The garage will include first floor retail space. While tenants have not yet been identified, it is anticipated that the retail will include food and beverage and other neighborhood-supportive retail. It is further anticipated that approximately 250 spaces will be dedicated to the office tenants, with the remaining spaces available to support the retail uses and general public parking needs in the area. As explained further below, all eligible activities in this Plan are limited to the construction of the multilevel parking structure located at 1701 W. Lafayette.

Attachment C provides a more extensive description of the project to be completed at the Property (the "Project"), including programming diagrams and renderings. The project description provided herein is a summary of the proposed development at the time of the adoption of this Plan. The actual development may vary from the project description provided herein, without necessitating an amendment to this Plan, so long as such variations arise as a result of changes in market and/or financing conditions affecting the Project and/or are related to the addition or immaterial removal of amenities to the Project. Any material changes, as determined by DBRA in its sole discretion, to the project description are subject to the approval of the DBRA staff and shall be consistent with the overall nature of the proposed development, its proposed public purpose, and the purposes of Act 381.

B. Basis of Eligibility (Section 13 (2)(h) and Section 2 (o))

The Property is considered "eligible property" as defined by Act 381, Section 2 because (a) the Property was previously utilized or is currently utilized for a commercial purpose; (b) it is located within the City of Detroit, a qualified local governmental unit under Act 381; and (c) the Corktown Lofts structure has been determined to be an historic resource, and the development of the adjacent and contiguous parcel (i.e. the Adjoining Parking Garage) is estimated to increase the captured taxable value of the Corktown Lofts structure.

Under Section 2(v) of Act 381, "Historic resource" means that term as defined in section 90a of the Michigan strategic fund act, 1984 PA 270, MCL 125.2090a. The Michigan Strategic Fund Act defines an "historic resource" as a publicly or privately owned historic building, structure, site, object, feature, or open space either manmade or natural, individually listed or located within and contributing to a historic district designated by the national register of historic places, the state register of historic sites, or a local unit acting under the local historic districts act, 1970 PA 169, MCL 399.201 to 399.215.

As stated above, the Corktown Lofts building, previously known as the Edson, Moore and Company Building, was individually listed on the National Register of Historic Places in 2017 and is thus an "historic resource" as defined under Act 381 and the Michigan Strategic Fund Act.²

C. Summary of Eligible Activities and Description of Costs (Section 13 (2)(a),(b))

The "eligible activities" that are intended to be carried out at the Property are considered "eligible activities" as defined by Section 2 of Act 381 because they include "demolition" as defined under Section 2(o)(i)(F) of Act 381 and "infrastructure improvements" as defined under Section 2(aa), and more particularly, consist of a "multilevel parking structure" eligible under Section 2(aa)(ii) of Act 381.

The Developer desires to be reimbursed for the costs of eligible activities. Tax increment revenue generated by the Property will be captured by the DBRA and used to reimburse the cost of the eligible activities completed on the Property pursuant to the terms of a Reimbursement Agreement to be executed by the DBRA and Developer after approval of this Plan (the "Reimbursement Agreement"), to the extent permitted by Act 381.

Unless otherwise agreed to in writing by the DBRA, all eligible activities shall commence within eighteen (18) months after the date the governing body approves this Plan and shall be completed within three (3) years after approval of the Michigan Strategic Fund (MSF) work plan, if applicable, or three (3) years after execution of the Reimbursement Agreement.

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² See https://www.nps.gov/nr/listings/20171201.htm

A summary of the eligible activities and the estimated cost of each eligible activity intended to be paid for with Tax Increment Revenues from the Property are shown in the table attached hereto as Attachment E. The eligible activities described in Attachment E are not exhaustive. Subject to the approval of DBRA staff in writing, additional eligible activities may be carried out at the Property, without requiring an amendment to this Plan, so long as such eligible activities are permitted by Act 381 and the performance of such eligible activities does not exceed the total costs stated in Attachment E.

As set forth in Attachment E, Developer is seeking reimbursement only for the cost of eligible activities related to the construction of the Adjoining Parking Garage and is <u>not</u> seeking reimbursement for the cost of eligible activities related to the rehabilitation of the historic Corktown Lofts structure. Construction of the Adjoining Parking Garage began in the first quarter of 2019 with site and foundation work. Erection of the precast concrete structure commenced in June 2019. It is anticipated that all eligible activities on the Project will be completed prior to December 31, 2019; *provided* however, any long-term monitoring or operation and maintenance activities or obligations that may be required will continue to be performed in compliance with the terms of this Plan and any documents prepared pursuant to this Plan.

In the event this Plan contemplates the capture of tax increment revenue derived from "taxes levied for school operating purposes" (as defined by Section 2(uu) of Act 381 and hereinafter referred to as "School Taxes"), the Developer acknowledges and agrees that DBRA's obligation to reimburse the Developer for the cost of eligible activities with tax increment revenue derived from Local Taxes, or Specific Taxes that are considered Local Taxes, (as these capitalized terms are defined by Act 381) is contingent upon: (i) the Developer receiving at least the initial applicable work plan approvals by the MSF and the Michigan Department of Environment, Great Lakes, and Energy (EGLE), as may be required pursuant to Act 381, within 180 days after the date this Plan is approved by the governing body, or such other date as the DBRA may agree to in writing or (ii) the Developer providing the DBRA with evidence, satisfactory to DBRA, that the Developer has the financial means to complete the project without the capture of, and subsequent reimbursement with, the contemplated School Taxes.

Attachment E sets forth the total cost of eligible activities for the Adjoining Parking Garage. Developer, however, understands and acknowledges that reimbursement for the cost of eligible activities will to be subject to the "look-back" provisions in Section 2a of the DBRA Guidelines, as in effect as of the time of Plan approval, and that actual reimbursement for eligible activities will therefore be less than the amount set forth in Attachment E. Developer further understands and acknowledges that Developer will have to provide documentation establishing the date of payment for eligible activities, and that Developer will be reimbursed only for those eligible activities the costs of which were incurred within 240 days of the approval of this Plan by the Governing Body.

The line-item costs listed in Attachment E are estimated costs and may increase or decrease depending on unknown conditions encountered on the Property. The actual cost of those

eligible activities encompassed by this Plan that will qualify for reimbursement from tax increment revenues of the DBRA from the Property shall be governed by the terms of the Reimbursement Agreement. No costs of eligible activities will be qualified for reimbursement except to the extent permitted in accordance with the terms and conditions of the Reimbursement Agreement and Act 381.

The Reimbursement Agreement and this Plan will dictate the total cost of eligible activities subject to payment, provided that the total cost of eligible activities subject to payment or reimbursement under the Reimbursement Agreement shall not exceed the estimated costs set forth in Attachment E. As long as the total costs are not exceeded, line item costs of eligible activities may be adjusted after the date this Plan is approved by the governing body, to the extent the adjustments do not violate the terms of the MSF work plan.

D. Estimate of Captured Taxable Value and Tax Increment Revenues (Section 13(2)(c)); Beginning Date of Capture of Tax Increment Revenues (Section (13)(2)(f); Impact of Tax Increment Financing on Taxing Jurisdictions (Section 13(2)(g))

This Plan anticipates the capture of tax increment revenues to reimburse the Developer for the costs of eligible activities under this Plan in accordance with the Reimbursement Agreement. Subject to Section 13(b)(16) of Act 381, a table of estimated tax increment revenues to be captured is attached to this Plan as Attachment F. Please note that the figures provided in Attachment F are estimates and are subject to change depending on actual assessed value and changes in millage rates.

Tax increments are projected to be captured and applied to (i) reimbursement of eligible activity costs and payment of DBRA administrative and operating expenses, (ii) make deposits into the State Brownfield Redevelopment Fund (SBRF), and (iii) make deposits into the DBRA's Local Brownfield Revolving Fund (LBRF) as follows:

	Reimbursement Costs	DBRA Admin Costs	SBRF	LBRF
School Operating Tax	\$5,551,873	\$0	\$0	\$0
State Education Tax	\$1,149,270	\$0	\$828,012	\$0
County (combined)	\$2,184,014	\$555,359	\$0	\$42,415
HCMA	\$59,445	\$15,116	\$0	\$1,154
City of Detroit	\$5,570,883	\$1,416,583	\$0	\$108,190
RESA	\$1,525,711	\$387,963	\$0	\$29,630
WCCC	\$904,878	\$230,095	\$0	\$17,573
Library	\$1,292,958	\$328,778	\$0	\$25,110
TOTAL	\$18,239,031	\$2,933,894	\$828,012	\$224,072

In addition, the following taxes are projected to be generated <u>but shall not be captured</u> during the life of this Plan:

City Debt	\$2,404,591
School Debt	\$4,465,669
DIA	\$ 68,703
Zoo	\$34,351

TOTAL \$9,621,821

The Project anticipates a Neighborhood Enterprise Zone (NEZ) tax abatement to be approved on the 22 rehabilitated apartment units which are part of the overall Corktown Lofts mixed-use project. If approved, the NEZ will abate 100% of incremental real property taxes on this limited portion of the Property for the periods applicable under the applicable abatement certificate, thereby reducing the amount of tax increment revenues available under this Plan. This abatement is included in the tax capture assumptions provided with this Plan

In no event shall the duration of this Plan exceed thirty-five (35) years following the date of the governing body's resolution approving this Plan, nor shall the duration of the tax capture exceed the lesser of the period authorized under subsection (5) of Section 13 of Act 381 or 30 years. Further, in no event shall the beginning date of the capture of tax increment revenues be later than five (5) years after the date of the governing body's resolution approving this Plan.

E. Plan of Financing (Section 13(2)(d)); Maximum Amount of Indebtedness (Section 13(2)(e))

The eligible activities are to be financed solely by the Developer. The DBRA will reimburse the Developer for the cost of approved eligible activities, but only from tax increment revenues generated from the Property. No advances have been or shall be made by the City or the DBRA for the costs of eligible activities under this Plan.

All reimbursements authorized under this Plan shall be governed by the Reimbursement Agreement. The inclusion of eligible activities and estimates of costs to be reimbursed in this Plan are intended to authorize the DBRA to fund such reimbursements and does not obligate the DBRA or the City to fund any reimbursement or to enter into the Reimbursement Agreement providing for the reimbursement of any costs for which tax increment revenues may be captured under this Plan, or which are permitted to be reimbursed under this Plan. The amount and source of any tax increment revenues that will be used for purposes authorized by this Plan, and the terms and conditions for such use and upon any reimbursement of the expenses permitted by this Plan, will be provided solely under the Reimbursement Agreement contemplated by this Plan.

Unless otherwise agreed upon by the Developer, the DBRA, and the State of Michigan, the DBRA shall not incur any note or bonded indebtedness to finance the purposes of this Plan.

Reimbursements under the Reimbursement Agreement shall not exceed the cost of Eligible Activities permitted under this Plan.

F. Duration of Plan (Section 13(2)(f))

Subject to Section 13b(16) of Act 381, the beginning date and duration of capture of tax increment revenues for each eligible property shall occur in accordance with the TIF table described in Exhibit F. In no event, however, shall this Plan extend beyond the maximum term allowed by Section 13(2)(f) of Act 381 for the duration of this Plan.

Furthermore, this Plan, or any subsequent amendment thereto, may be abolished or terminated in accordance with Section 14(8) of Act 381 in the event of any of the following:

- a. The governing body may abolish this Plan (or any subsequent amendment thereto) when it finds that the purposes for which this Plan was established have been accomplished.
- b. The governing body may terminate this Plan (or any subsequent amendment thereto) if the project for which eligible activities were identified in this Plan (or any subsequent amendment thereto) fails to occur with respect to the eligible property for at least two (2) years following the date of the governing body resolution approving this Plan (or any subsequent amendment thereto), provided that the governing body first does both of the following: (i) gives 30 days' written notice to the Developer at its last known address by certified mail or other method that documents proof of delivery attempted; and (ii) provides the Developer with an opportunity to be heard at a public meeting.

Notwithstanding anything in this subsection to the contrary, this Plan (or any subsequent amendment thereto) shall not be abolished or terminated until the principal and interest on bonds, if any, issued under Section 17 of Act 381 and all other obligations to which the tax increment revenues are pledged have been paid or funds sufficient to make the payment have been identified or segregated.

G. Effective Date of Inclusion in Brownfield Plan

The Property will become a part of this Plan on the date this Plan is approved by the governing body.

H. Displacement/Relocation of Individuals on Eligible Property (Section 13(2)(i-l)) There are no persons or businesses residing on the eligible property and no occupied residences will be acquired or cleared, therefore there will be no displacement or relocation of persons or businesses under this Plan.

I. Local Brownfield Revolving Fund ("LBRF") (Section 8; Section 13(2)(m))

The DBRA has established a Local Brownfield Revolving Fund (LBRF). The LBRF will consist of all tax increment revenues authorized to be captured and deposited in the LBRF, as specified in Section 13(5) of Act 381, under this Plan and any other plan of the DBRA. It may also include funds appropriated or otherwise made available from public or private sources.

The amount of tax increment revenue authorized for capture and deposit in the LBRF is estimated at \$224,072. All funds, if any, deposited in the LBRF shall be used in accordance with Section 8 of Act 381.

J. Brownfield Redevelopment Fund (Section 8a; Section 13(2)(m))

The DBRA shall pay to the Department of Treasury at least once annually an amount equal to 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, that are captured under this Plan for up to the first twenty five (25) years of the duration of capture of tax increment revenues for each eligible property included in this Plan. If the DBRA pays an amount equal to 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, on a parcel of eligible property to the Department of Treasury under Section 13b(14) of Act 381, the percentage of local taxes levied on that parcel and used to reimburse eligible activities for the Project under this Plan shall not exceed the percentage of local taxes levied on that parcel that would have been used to reimburse eligible activities for the Project under this Plan if the 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, on that parcel were not paid to the Department of Treasury under Section 13b(14) of Act 381.

K. Developer's Obligations, Representations and Warrants

The Developer and its affiliates shall comply with all applicable laws, ordinances, executive orders, and other regulations imposed by the City or any other properly constituted governmental authority with respect to the Property and shall develop the Property in accordance with this Plan.

The Developer, at its sole cost and expense, shall be solely responsible for and shall fully comply with all applicable federal, state, and local relocation requirements in implementing this Plan.

The Developer represents and warrants that a Phase I Environmental Site Assessment ("ESA"), and a Phase II ESA have been performed on the Property ("Environmental Documents"). Attached hereto as Attachment G is the City of Detroit's Department of Buildings, Safety Engineering and Environmental acknowledgement of its receipt of the Environmental Documents.

Exhibit A Corktown Lofts Brownfield Redevelopment Plan

The Developer further represents and warrants that the Project does not and will not include a City of Detroit Land Bank Authority, Wayne County Land Bank Authority, or State of Michigan Land Bank financing component.

Except as otherwise agreed to by the DBRA, any breach of a representation or warranty contained in this Plan shall render the Plan invalid, subject to the Developer's reasonable opportunity to cure as described in the Reimbursement Agreement.

III. ATTACHMENTS

ATTACHMENT A

Site Map

Figure 1. Site Plan

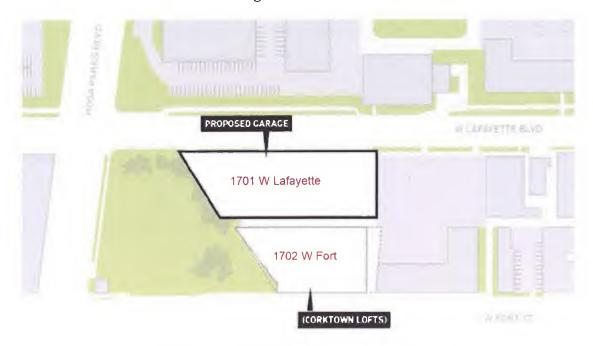


Figure 2. Site Conditions, Pre-Redevelopment



ATTACHMENT B

Legal Descriptions of Eligible Property to which the Plan Applies

Address	1702 W Fort St.
Parcel ID	08000048
Owner	Corktown Lofts, LLC
Legal Description	N W FORT E 19.56 FT ON S LINE BG E 124.32 FT ON N LINE OF 3 SUB OF LOT 2 P C 27 LOGNON FARM L137 P69-70 DEEDS, W C R 8/10 2&1 2&1 PLAT OF SPECHTS SUB OF LOTS 6&7 OF SUB OF LOT 1 OF P C 27 L65 P142 DEEDS, W C R 8/15 8/ 33,587 SQ FT

Address	1701 W Lafayette
Parcel ID	08000066-8
Owner	Corktown Lofts, LLC
Legal Description	S LAFAYETTE BLVD LOTS 4,5,6 AND 7 OF AND HALF OF VACATED ALLEY ADJACENT PLATS OF SUB OF LOTS 2 OF PRIVATE CLAIM 27 LOGNON FARM OF PLATS L137 P70 OF DEEDS WCR AND LOTS 3 AND 4 OF BK 7 AND ALL OF 3 AND PART OF 4 BEING WESTERLY 14.58 FT ON THE FRONT LINE AND 30.27 FT ON THE REAR LOT LINE OF BK6 AND HALF OF VACATED ALLEY ADJACENT SPECHT'S SUB OF LOTS 6 AND 7 OF SUB OF LOT 1 OF PRIVATE CLAIM 27 OF PLATS L65 P142 OF DEEDS WCR 416 IRREG

Note: 1701 W. Lafayette (08000066-8) is the resultant parcel from the combination/retirement preceding parcels, consisting of 1681 W. Lafayette (08000065.001), 1701 W. Lafayette (08000066-7), and 1749 W. Lafayette (08000068.). The Letter of Completion for the parcel combination was dated July 18, 2019.

ATTACHMENT C

Project Description

Project Name: Corktown Lofts

Project Location: The Eligible Property is located at 1702 W Fort St.

and 1701 W Lafayette St., Detroit, MI

Type of Eligible Property: Historic Resource

Adjacent and Contiguous

Total Project Investment: \$63,224,091

Eligible Activities: Demolition

Infrastructure improvements (Multilevel Parking)

Reimbursable Costs: \$18,239,032 (Estimated Eligible Activities)

\$2,933,894 (Estimated BRA Administrative Fees) \$828,012 (Estimated State Redevelopment Fund) \$224,072 (Estimated Local Revolving Fund)

Total: \$22,225,009

Years to Complete Payback: 30

Base TV/New ITV Estimate: \$272,312 Base TV

\$10,276,732 ITV (Year 1)

Other Anticipated Incentives: Neighborhood Enterprise Zone designation for

rehabilitated residential rental units only

Project Overview:

The Project consists of the rehabilitation of the historic Corktown Lofts building into a mixed-use development and the construction of a multilevel parking garage on the adjacent and contiguous parcel. The existing historic structure consists of approximately 180,573 square feet. The rehabilitation will create retail and restaurant/café space on the first two floors and one subgrade floor; office space on the middle two floors, and approximately 33 residential units on the upper two floors, consisting of rehabilitated facilities on the fifth floor (approximately 22 units) and a new addition above it (approximately 11 units). The office space will house a major, Chicago-based logistics company and is anticipated to bring approximately 500 jobs to the City of Detroit, 350 of which are anticipated to be new jobs. The building and programming plan are illustrated on the following page.

Figure 1. Previous Site Conditions: Corktown Lofts (1702 W Fort St)



Figure 2. Corktown Lofts: Rehabilitation Program Plan

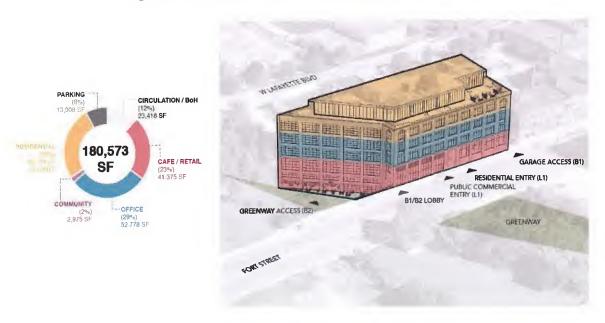


Figure 3. Rendering of Corktown Lofts Redevelopment (view from river)



Figure 4. Rendering of Corktown Lofts Redevelopment (view from W Fort St)



The Adjoining Parking Structure will be a newly constructed, 465-space parking garage intended to serve the office space within the Corktown Lofts while also supporting the retail and residential components and general public parking needs. While tenants have not yet been identified, it is anticipated that the retail will include food and beverage and other neighborhood-supportive retail. It is further anticipated that approximately 250 spaces will be dedicated to the office tenants, with the remaining spaces available to support the retail

uses and general public parking needs in the area. As explained previously, all eligible activities in this Plan are limited to the construction of this multilevel parking structure.

A depiction of the prior site conditions and rendering of the multilevel parking structure, follow below. As appears below, the Project required demolition of the existing but abandoned commercial building at 1701 W Lafayette to make way for the new structure.

Figure 5. Previous Site Conditions: Adjoining Parking Structure (1701 W Lafayette)



Note: 1701 W. Lafayette (08000066-8) is the resultant parcel from the combination/retirement preceding parcels, consisting of 1681 W. Lafayette (08000065.001), 1701 W. Lafayette (08000066-7), and 1749 W. Lafayette (08000068.).

Figure 5. Rendering of the Adjoining Parking Structure (1701 W Lafayette)



ATTACHMENT D

Supportive Letters



COLEMAN A. YOUNG MUNICIPAL CENTER 2 WOODWARD AVENUE SUITE 808 DETROIT, MICHIGAN 48226 (313) 224-1339 - TTY:711 (313) 224-1310 WWW.DETROITMI.GOV

August 19, 2019

Ms. Jennifer Kanalos Authorized Agent Detroit Brownfield Redevelopment Authority 500 Griswold, Suite 2200 Detroit, Michigan 48226

RE: Corktown Lofts Brownfield Redevelopment Plan

Dear Ms Kanalos.

The Detroit Brownfield Redevelopment Authority (DBRA) has asked that the Planning and Development Department to review and comment on the Corktown Lofts Brownfield Redevelopment Plan (the "Plan").

Corktown Lofts LLC is the project developer ("Developer"). The property in the Plan is located at 1702 West Fort Street west of Downtown and south of the Corktown neighborhood. The site consists of four parcels of land located bounded by a railroad right of way to the wast, Fort Street to the south, an industrial warehouse to the east, and Lafayette Street to the north.

The Plan consists of the rehabilitation of the historic Edson, Moore & Company building into a mixed-use development that will include commercial retail on the first two floors as well as the sub-basement, two floors of office space, and approximately 33 residential units on the top existing floor of the building as well as a new construction top floor. The original exterior building masonry will be preserved and restored, as will original interior hardwood floors. Historically accurate replacement windows will replace window openings that had been filled in with cinderblock. Completely new interior mechanical systems will be installed due to the complete deterioration of the original systems. Parking will be provided in the existing basement as well as a new construction multi-fevel parking structure at the rear of the building with approximately 465 spaces.

The review for this brownfield plan is complete and all comments have been forwarded to the developer. No adverse comments were received, The Planning and Development Department recommends approval of the brownfield plan as submitted.

Sincerelly

Maurice Cox Director

Planning and Development Department

B. Vosburg



Corktown Business Association, Inc. PO Box 32310 1401 W. Fort St Detroit, MI 48232

September 10, 2019

Ms. Jennifer Kanalos
Detroit Brownfield Redevelopment Authority
The Guardian Building
22nd Floor
Detroit, MI 48226

Dear Ms. Kanalos,

The Corktown Business Association is pleased to offer this letter of support for Corktown Lofts LLC's Brownfield Tax Increment Financing (TIF) application.

The Corktown Lofts project will bring an estimated 500 jobs to our growing neighborhood, along with new residential and retail options. These new workers and residents will not only boost the economy and support the existing businesses throughout Corktown, enhancing the vibrancy of our community, but will have an impact on the entire city's economy and tax base.

As part of the project, we understand that Corktown Lofts LLC intends to construct a parking garage that will provide much-needed parking to both visitors to the neighborhood as well as future office tenants of the building. Members of our Association look forward to this additional amenity, as parking has waned while development in our neighborhood has grown.

We look forward to welcoming future residential and commercial tenants to the neighborhood and are pleased to support this Brownfield Tax Increment Financing application.

Sincerely yours,

Bob Roberts President September 5, 2019

Ms. Jennifer Kanalos Detroit Brownfield Redevelopment Authority The Guardian Building 22nd Floor Detroit, MI 48226

Dear Ms. Kanalos,

The Detroit Police Athletic League (PAL) is pleased to offer this letter of support for Corktown Lofts LLC's Brownfield Tax Increment Financing (TIF) application.

The Corktown Lofts project will bring an estimated 500 jobs to our growing neighborhood, in addition to new residents and retail options. These new workers and residents will not only boost the economy and support businesses throughout Corktown, enhancing the vibrancy of our community, but will grow the entire city's economy and tax base.

Corktown Lofts LLC is a member of the Quicken Loans and Bedrock Family of Companies. Perhaps most importantly, we know firsthand how committed to the community the Quicken family is. Quicken Loans has been a long-term partner with Detroit PAL, supporting our programming and facilities needs. Most recently, Quicken Loans signed a major partnership with PAL to support Detroit's youth with education, mentorship and job training, including robotics, financial literacy, job/career shadowing and other professional mentorship programs.

This partnership will also support Detroit PAL's transformative Girls Changing the Game initiative, expanding quality programming for the participants Detroit PAL currently serves, and increasing the number of girls that participate in Detroit PAL programs.

Once again, we are pleased to support this Brownfield Tax Increment Financing application.

Sincerely yours,

Robert Jamerson

Interim Chief Executive Officer Detroit Police Athletic League (PAL)

1680 Michigan Ave Detroit, MI 48216

www.detroitpal.org

ATTACHMENT E

Estimated Cost of Eligible Activities

TABLE 1: ESTIMATED BROWNFIEL	LD ACTIVITIES
Activity	Estimated Total Cost
Demolition	
Site Demolition	\$149,833
Infrastructure Improvements	
Multilevel Parking Structure	\$18,089,198
SUBTOTAL SITE ELIGIBLE ACTIVITIES	\$18,239,031
DBRA Administrative Costs	\$2,933,894
State Brownfield Redevelopment Fund	\$828,012
Local Brownfield Revolving Fund	\$224,072
TOTAL ESTIMATED COST TO BE FUNDED THROUGH TIF	\$22,225,009

Notes:

- 1. The Total Estimated Brownfield Activities include costs incurred outside of the 240-day "lookback period" for reimbursement allowed pursuant to DBRA Guidelines. Actual reimbursement for the cost of eligible activities, however, will be limited to expenses incurred within 240 days of the Governing Body's approval of this brownfield plan.
- 2. Assuming Governing Body approval of the Brownfield Plan on November 5, 2019, only those costs of eligible activities paid on or after March 10, 2019 will be eligible for reimbursement.
- 3. Documentation as to the date of payment for eligible activities will be required prior to reimbursement to ensure compliance with the lookback period.
- 4. For reference purposes only, Corktown Lofts LLC estimates that approximately \$15,650,000 in eligible activities will be incurred after March 10, 2019.

ATTACHMENT F TIF Table

Project Name Eligible Property Address CRy, Michigan

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Tax locrement Reserve Copture Estimates
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Tax increment Rewence Capture Estimates
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EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE Lofts (Excluding NEZ Units) + Parking Garage

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134(3) L34(3) L3	Wayne County RESA ENH	7,000	
	Wayne County Community College	ENG	
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		And an artist of	1277
	Constitution and the last of t		l
	Curberi	7,0000	1
	Submit Didde	310000	
	Wayne County DIA	0.3000	
Wayne County Zoo	Wayne County Zoo	0.1000	
Total Non-Capturable Taxes 20,3000			

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Plan Tear
Calendar Year
Base Taable Value
Stiemated New TV
Incremental Difference (New TV Box TV)

EXHIBIT & Corttown Lofts Brownfield Plan TIF TABLE Lofts (Excluding NEZ Units) + Perhing Garage

State Saluation Fav (SET)		6.0000
School Operating Tax		18.0000
	Sachana Turkal	24.0000
Specif Capture	MAN	print.
Gity Operating		19 9520
Ubrary		1,4307
Weepine County		0.9697
Wayne County Charles		5,000.3
Wayne County Jank		0 9381
Wayne County Parks		0 2459
Huron Cinton Metropolitan Authority		Strate .
Wayne Educate Servant Ed		1.1678
Wayne County RESA		2000
Wayne County RESA ENH		2 0000
Wayne County Community College		1263
	LocalTotal	413227
Non-Contemble Millians	9	May be
Gty Debt		7,0000
Sehmal Detail		13,0000
Wayne County DIA		0.2000
Wayne County Zoo		00010
Total Nor	Total Non-Capturable Taxes	20,3000

Total Tax Increment

Tas Increment Revenue Capture Estimates Project Name Espide Frquerich Address Gry, Michagan Month Day, Year

EXHIBIT A: Corktown Lorts Brownfield Plan TIF TABLE Lofts (Excluding NEZ Units) + Parking Garage

Exercised Traible Value (TV) Increase Ruise.

Calendal Year

Calendal Year

Base Traible Wear V

Incremental Difference (New TV - Base TV)

STATE STATE	Witness Sales	
State Education Tax (SET)	19	6.0000
School Operating Tax	ZW.	IN PROP
	School Texal 36:	24.3000
United Santan	ed spila	2
Gty Operating	19	19 9520
Übeary	4	4.6307
Wayne County	В	03957
Wayne County Gueter	5	5 6483
Wayne County Jails	0	0 9381
Wayne County Parks	2)	E165E
Huron Ginton Metropolitan Authority	4	4353
Wayne County Special Ed	m	3 3678
Wayne County RESA	0	0.0965
Wayne County RESA ENH	. 2	2.0000
Wayne County Community College	4	3-3408
	Local Total 41	1.3227
Brac Compatite (Albate)	Graphia .	77F CQ
Gty Debi	7	7 0000
Subsed Detre	11	13 (300)
Wayne County DIA	0	0 2000
Wayne County Zoo	Ci-ci	0.1900
Total Non-Cap	Total Non-Capturable Taxes	18,3000

NEZ Phase Out Begins

EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NEZ Parcel (22 Rehab Units)

7,840 23,519 31,359 970 5,535 1,226 321 278 4,400 2,613 4,234 45,307 9,146 16,986 26,524 26,524 35,063 999'92 6,051 35,063 \$ 1,328,395 \$ 1,341,679 - \$ 1,283,332 \$ 1,306,616 14 12 13 1 2031 2032 20: 35,063 \$ 35,063 \$ 318 \$ 275 \$ 4,356 \$ 125 \$ 2,587 \$ 4,191 \$ 31,040 \$ uş. 47> 1,213 \$ 800 16,813 259 129 26,255 7,760 40,548 71,588 40 40 W w w s 1 1 1 1 1 1 35,063 \$ 35,063 \$ 35,063 \$ 35,063 \$ 35,063 \$ 35,063 \$ 35,063 \$ 35,063 \$ 4 . . us us us us so u u in us. IN IN W W W W US 35,063 \$ 0 1 1 11 2030 01 01 45 V3 VA 476 40 35,063 \$ 1 1 11 1 11 11 . . 1D 2029 35,063 \$ 35,063 \$ 35,063 \$ us us us 10 10 10 V 44 9 2028 1 9 1 479 W 10 W 2027 1 1 1 1 . . . r 2026 w w w 00 10 10 U1 U1 U1 U1 U1 47 1 1 -35,063 \$ 35,063 \$ 10 10 30 US IN US US US 10 00 00 in . . . 1 1 1 1 2025 ٠, V V V V V . 1 4 6 6 2024 35,063 \$ 15 15 th us us us us 10 10 US 45 45 46 45 35,063 \$ 35,063 \$ in vn vn 10 W W W 40 4 4 4 . . . ٠ , 1/5 1/5 3/6 10 to 10 to 40 10 1 4 1 11.4 4 4 3 . . . ~ *Base Taxable Value \$ 35,063 \$
Extimated New TV \$ 35,063 \$ **s** s s s s s s US 105 105 1/1 00 00 w * S 1/3 36.74% Estimated Taxable Value (TV) Increase Rate: 1% per year 40 40 40 40 W ncremental Difference (New TV - Base TV) \$ w w Total Tay Increment \$ Plan Year 65.3227 Calendar Year 6.0000 18.0000 24,0000 0.9897 5,6483 0.9381 0.2459 0.2129 3.3678 960.0 2.0000 3.2408 41.3227 7.0000 13.0000 0.2000 0.1000 4.6307 20.3000 Millage Rate Millage Rate. Millage Rate Local Total School Total otal Non-Capturable Taxes Huron Clinton Metropolitan Authority Wayne County Community College Wayne County Special Ed Mon-Capturable Millages State Education Tax (SET) Wayne County RESA ENH Wayne County Charter School Operating Tax Wayne County Parks Wayne County RESA Wayne County Jails Wayne County DIA Wayne County Zoo Local Capture City Operating Wayne County School Debt City Debt Library

98.452

97,454 \$

96.467 \$

95.489 \$

94,521 \$

93,562 \$

92,613 \$

91.674 \$

90,743 \$

89,822 \$

88.910 \$

88.007 \$

87,113 \$

81,841 \$

Total Tax Increment \$

Tax Increment Revenue Capture Estimates Project Name Eligible Property Address City, Michigan Month Day, Year

EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NEZ Parcel (22 Rehab Units)

															-		
			Plan Year	15	16	17	38	19	02	12	77	22	24	22	92	12	87
		•			2035	2036	2037	2038	2039	2040	2041	2042		2044	2		2047
			Base Taxable Value \$			35,063 \$				35,063	35,063	35,063	35,063	35,063	35,063	35,063	
		ш	Estimated New TV \$ 1,355,096	- 1	\$ 1,368,647 \$	1,382,333 \$	1,396,156 \$	1,410,118 \$	1,424,219 \$	1,438,461 \$	1,452,846 \$	1,467,375 \$	1,482,048 \$	1,496,869 \$	1,511,837 \$	1,526,956 \$	1,542,225
	Incremer	ntal Difference (N	Incremental Difference (New TV - Base TV) \$ 1,320,033		\$ 1,333,584 \$	1,347,270 \$	1,361,093 \$	1,375,055 \$	1,389,156 \$	1,403,398 \$	1,417,783	\$ 1,432,312 \$	\$ 1,446,985 \$	\$ 1,461,806 \$	1,476,774 \$	1,491,893 \$	1,507,162
School Capture	Main	Millage Rate															
State Education Tax (SET)		0000'9	S	7,920 \$	8,002 \$	8,084 \$	\$ 791,8	8,250 \$	8,335 \$	8,420 \$	8,507 \$	8,594 \$	\$ 8,682 \$	8,771 \$	8,861 \$	8,951 \$	9,043
School Operating Tax		18.0000	45	23,761 \$	24,005 \$	24,251 \$	24,500 \$	24,751 \$	\$ 5002	\$ 192'52	25,520 \$	25,782 \$	26,046 \$	\$ 516,313 \$	\$ 285'92	26,854 \$	27,129
S	School Tatal	24.0000	44	31,681 \$	32,006 \$	32,334 \$	32,666 \$	33,001 \$	33,340 \$	33,682 \$	34,027 \$	34,375 \$	\$ 34,728 \$	\$ 22,083 \$	35,443 \$	\$ 508'56	36,172
Local Centure	SAU.	Millage Rate															
City Operating		19.9520	•	23,045 \$	26,608 \$	26,881 \$	\$ 721,72	27,435 \$	27,716 \$	\$ 100'87	\$ 88782	\$ 775,85	\$ 28,870 \$	\$ 29,166 \$	29,465 \$	\$ 99'.62	30,071
Library		4 6307	*	6,113 \$	6,175 \$	6,239 \$	6,303 \$	6,367 \$	6,433 \$	6,499 \$	\$ 595'9	\$ EE9'9	\$ 6,701 \$	\$ 692'9	6,838 \$	\$ 606'9	6,979
Wayne County		0.9897	\$	1,143 \$	1,320 \$	1,333 \$	1,347 \$	1,361 \$	1,375 \$	1,389 \$	1,403 \$	1,418 \$	3 1,432 \$	1,447 \$	1,462 \$	1,477 \$	1,492
Wayne County Charter		5.6483	us	6,524 \$	7,532 \$	7,510 \$	7,688 \$	7,767 \$	7,846 \$	\$ 7,927	\$ 800'8	\$ 060'8	\$ 8,173 \$	8,257 \$	8,341 \$	8,427 \$	8,513
Wayne County Jails		0.9381	s	1,238 \$	1,251 \$	1,264 \$	1,277 \$	1,290 \$	1,303 \$	1,317 \$	1,330 \$	1,344 \$	\$ 1,357 \$	\$ 1,371 \$	1,385 \$	1,400 \$	1,414
Wayne County Parks		0.2459	un.	325 \$	328 \$	331 \$	335 \$	338 \$	342 \$	345 \$	349 \$	352	\$ 356 \$	\$ 359 \$	363 \$	367 \$	371
Huron Clinton Metropolitan Authority		0.2129	\$	281 \$	284 \$	287 \$	290 \$	293 \$	\$ 962	\$ 662	302 \$	305 \$	\$ 308 \$	311 \$	314 \$	318 \$	321
Wayne County Special Ed		3.3678	*	4,446 \$	4,491 \$	4,537 \$	4,584 \$	4,631 \$	4,678 \$	4,726 \$	\$ 517,4	4,824 \$	\$ 4,873 \$	\$ 4,923 \$	\$ 6,973 \$	5,024 \$	5,076
Wayne County RESA		0.0965	w	127 \$	129 \$	130 \$	131 \$	133 \$	134 \$	135 \$	137 \$	138	\$ 140 \$	\$ 141 \$	143 \$	144 \$	145
Wayne County RESA ENH		2.0000	v	2,640 \$	2,667 \$	2,695 \$	2,722 \$	2,750 \$	2,778 \$	2,807 \$	2,836 \$	2,865	\$ 2,894 \$	\$ 2,924 \$	2,954 \$	2,984 \$	3,014
Wayne County Community College		3.2408	*	4,278 \$	4,322 \$	4,366 \$	4,411 \$	4,456 \$	4,502 \$	4,548 \$	4,595 \$	4,642 \$	\$ 4,689 \$	\$ 4,737 \$	4,786 \$	4,835 \$	4,884
	Local Total	41.3227	₩.	\$0,160 \$	\$ 701,22	\$ 679,83	56,244 \$	56,821 \$	57,404 \$	\$ 266'25	\$ 28,587	59,187	\$ 662'69 \$	\$ 60,406 \$	61,024 \$	61,649 \$	62,280
Mon-Capturable Millages	100	Miliage Rete	65.3227														
City Debt		7.0000	S	9,240 \$	9,335 \$	9,431 \$	\$ 825,6	9,625 \$	9,724 \$	9,824 \$	9,924 \$	10,026	\$ 10,129 \$	\$ 10,233 \$	\$ 10,337 \$	10,443 \$	10,550
School Debt		13.0000	v	17,160 \$	\$ 756,71	17,515 \$	17,694 \$	17,876 \$	18,059 \$	18,244 \$	18,431 \$	18,620	\$ 118,811 \$	19,003	\$ 861,61 \$	19,395 \$	19,593
Wayne County DIA		0.2000	*	264 \$	\$ 292	\$ 692	272 \$	275 \$	278 \$	281 \$	284 \$	786	\$ 289 \$	\$ 292 \$	\$ 295 \$	\$ 867	301
Wayne County Zoo		0.1000	4/3	132 \$	133 \$	135 \$	136 \$	138 \$	139	140 \$	142 \$	\$ 143 \$	5 145 \$	3 146	\$ 148	\$ 149 \$	151
Total Non-Capturable Taxes	rable Taxes	20,3000	**	\$ 76,797	\$ 27,072	\$ 056,72	\$ 089,72	\$ 51,914	28,200	\$ 28,489 \$	\$ 18,781 \$	29,076	\$ 29,374	\$ 29,675	\$ 676,62 \$	30,285 \$	30,595

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EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NEZ Parcel (22 Rehab Units)

Estimated Taxable Value (TV) Increase Rate:

			Plan Year		52		30		TOTAL
		*	Calendar Year *Base Taxable Value		2048 35,063		2049 35,063		
			Estimated New TV	475	1,557,648	w	1,573,224		
	Increm	ental Difference	Incremental Difference (New TV - Base TV)	40	1,522,585	₩.	1,538,161		
School Capture	M	Millige Auto							
State Education Tax (SET)		6.0000		40	9,135	w	9,229	1/3	152,550
School Operating Tax		18.0000		10	27,407	S	27,687	40	457,650
	School Total	24.0000		44	36,542	40-	36,916	₩	610,200
Local Capture		Millage Rate			Ì				
City Operating		19.9520		v	30,379	44	30,689	in	487,793
Library		4.6307		to 6	7,051	4/3	7,123	in	117,736
Wayne County		0.9897		4/4	1,507	\$	1,522	v	24,197
Wayne County Charter		5.6483		10	8,600	9/5	8.688	M	138,092
Wayne County Jails		0.9381		14/4	1,478	10	1.443	40	23,851
Wayne County Parks		0.2459		S	374	w	378	40-	6,252
Huron Clinton Metropolitan Authority		0.2129		40	324	4	327	49	5,413
Wayne County Special Ed		3,3678		10	5,128	45	5,180	٧,	85,626
Wayne County RESA		0.0965		S	147	40	148	50	2,454
Wayne County RESA ENH		2.0000		10	3,045	ψ,	3,076	US.	50,850
Wayne County Community College		3.2408		*	4,934	'n	4,985	s	82,397
	Local Total	41,3227		₩.	62,917	*	63,561	\$	1,024,660
			65.3227						
Non-Capturable Millages		Millage Rate							1
City Debt		7.0000		w	10,658	4/1	10,767	1/4	177,975
School Debt		13.0000		s	19,794	*	19,996	*	330,525
Wayne County DIA		0.2000		W	305	40	308	M.	5,085
Wayne County Zoo		0.1000		10	152	S	154	s	2,542
Total Nor	Total Non-Capturable Taxes	20.3000		vs	30,908	40	31,225	۰,	516,127
				-		-			
			Total Tax Increment \$	S	99,459	un	100,477	v)	1,634,860

| | Total Tax Increment \$ 99. | Total Tax Increment \$ 99, | Total Tax Increment \$ 99, |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Total Tax Increment \$ 99, |
Total Tax Increment \$	Total Tax Increment \$					

June 2017

EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NEZ Parcel (22 Rehab Units)

Estimated Taxable Value (TV) Increase Rate:

Calendar Year * Base Taxable Value Plan Yeer

Estimated New TV Incremental Difference (New TV - Base TV)

School Capture	Militage flate
State Education Tax (SET)	000009
School Operating Tax	18.0000
	School Total 24,0000
Local Capture	Millinge Bate
City Operating	19,9520
Library	4.6307
Wayne County	0.9897
Wayne County Charter	5.6483
Wayne County Jails	0.9381
Wayne County Parks	0.2459
Huron Clinton Metropolitan Authority	0.2129
Wayne County Special Ed	3.3678
Wayne County RESA	0.0965
Wayne County RESA ENH	2.0000
Wayne County Community College	3.2408
	Local Total 41.3227 65.3227
Nan-Casturable Millager	Millage Rate
City Debt	7.0000
School Debt	13.0000
Wayne County DIA	0.2000
Wayne County Zoo	0.1000
Wayne County Zoo	0.1000

Total Tax Increment

June 2017

EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NEZ Parcel (22 Rehab Units)

Estimated Taxable Value (TV) Increase Rate:

Calendar Year *Base Taxable Value

Plan Year

Estimated New TV Incremental Difference (New TV - Base TV)

School Capture	Millage Rate
State Education Tax (SET)	000009
School Operating Tax	18.0000
	School Total 24,0000
Local Capture	Millage Rate
City Operating	19.9520
Library	4.6307
Wayne County	0.9897
Wayne County Charter	5.6483
Wayne County Jails	0.9381
Wayne County Parks	0.2459
Huron Clinton Metropolitan Authority	0.2129
Wayne County Special Ed	3,3678
Wayne County RESA	0.0965
Wayne County RESA ENH	2.0000
Wayne County Community College	3.2408
	Local Total 41.3227 65.3227
Non-Capturable Millages	Millinge Rate
City Debt	7.0000
School Debt	13.0000
Wayne County DIA	0.2000
Wayne County Zoo	0.1000
Table	And the second s

Total Tax Increment

June 2017

Tax Increment Revenue Capture Estimates Project Name Eligible Property Address City, Michigan Month Day, Year

EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NCZ Parcel (22 Rehab Units)

Estimated Taxable Value (TV) Increase Rate:

Plan Year

Calendar Year *Base Taxable Value

Estimated New TV Incremental Difference (New TV - Base TV)

School Capture	Company Make
State Education Tax (SET)	6.0000
School Operating Tax	18.0000
	School Total 24.0000
Local Capture	Millage Pare
City Operating	19.9520
Library	4.6307
Wayne County	0.9897
Wayne County Charter	5.6483
Wayne County Jails	0.9381
Wayne County Parks	0.2459
Huron Clinton Metropolitan Authority	0.2129
Wayne County Special Ed	3.3678
Wayne County RESA	0.0965
Wayne County RESA ENH	2,0000
Wayne County Community College	3.2408
	Local Total 41,3227 65.3227
Non-Capturable Millages	Milage Fare
City Debt	7.0000
School Debt	13.0000
Wayne County DIA	0.2000
Wayne County Zoo	0.1000
Total No	Total Non-Capturable Taxes 20,3000

Total Tax Increment

June 2017

EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NEZ Parcel (22 Rehab Units)

Estimated Taxable Value (TV) Increase Rate:

Plan Year

Calendar Year *Base Taxable Value

Estimated New TV Incremental Difference (New TV - Base TV)

School Total	18.0000 24.0000 24.0000 19.9520 4.6307 0.9897 5.6483
School Total School Total Filter Fasting County County Charter County Parks Ilinton Meteropolitan Authority	18.0000 24.0000 19.52.0 4.5307 0.9897 5.5483
School Total stating county County Charter County Parks County Parks	24.0000 19.9520 4.6307 0.9897 5.5483
rating county county Charter county Parks ilinton Metropolitan Authority	19.9520 4.6307 0.9897 5.6483
ity Operating Ibrary Vayne County Vayne County Charter Vayne County Jalis Vayne County Parks Vayne County Parks Vayne County Parks	19.9520 4.6307 0.9897 5.6483
ibrary Vayne County Vayne County Vayne County Jails Vayne County Jails Vayne County Parts Vayne County Parts	4.6307 0.9897 5.6483
Vayne County Charter Vayne County Charter Vayne County Jalis Vayne County Parks Vayne County Parks Vayne County Parks	0.9897 5.6483
Vayne County Charter Vayne County Jalis Vayne County Parks Vayne County Parks Vayne County Parks	5.6483
Vayne County Jails Vayne County Parks Vayne County Parks Vuron Clinton Metropolitan Authority	
Vayne County Parks Huron Clinton Metropolitan Authority	0.9381
duron Clinton Metropolitan Authority	0.2459
	0.2129
wayne county special co	3.3678
Wayne County RESA	0.0965
Wayne County RESA ENH	2.0000
Wayne County Community College	3,2408
Local Total	72227
Non-Capturable Millages	Millage Rate
City Debt	7.0000
School Debt	13.0000
Wayne County DIA	0.2000
Wayne County Zoo	0.1000

Total Tax Increment

EXHIBIT A: Corktown Lofts Brownfield Plan TIF TABLE NE? Parcel (22 Rehab Units)

Estimated Taxable Value (TV) Increase Rate:

Plan Year Calendar Year *Base Taxable Value

Estimated New TV Incremental Difference (New TV - Base TV)

School Operating Tax School Total 24.0000 School Total 74/18age Rate 13.9520 City Operating 19.9520 19.9520 Library 4.66307 4.66307 Wayne County Darter 0.9887 9887 Wayne County Parks 0.9887 0.4659 Huron Clinton Matropolitan Authority 0.2459 0.2459 Huron Clinton Matropolitan Authority 0.0265 0.0965 Wayne County RESA 0.0965 0.0965 Wayne County RESA ENH 2.0000 Wayne County RESA ENH 2.0000 Wayne County RESA ENH 2.0000 Wayne County RESA ENH 0.0965 Wayne County RESA ENH 0.0000	State Education Tax (SET)	00009
School Total 24,0000	School Operating Tax	18.0000
Alilege Face Alilege Face 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.95200 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.9520 19.	School Total	24.0000
19.9520 County County Charter County Parks County Brisk County Brisk County Seedal Ed County Community College County Community College County Disk C		Millage Rate
4,6307	City Operating	19.9520
0.9897 5.6483 0.9381 0.2459 an Authority 0.2129 3.3678 0.0965 2.0000 1.3000 1.3000 1.3000 1.3000 1.3000 1.3000 1.3000 1.3000 1.3000 1.3000	Library	4.6307
5.6483 an Authority 0.2459 an Authority 0.2129 2.3678 2.0000 4 College 3.2408 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000	Wayne County	0.9897
0,9381 0,4959 an Authority 0,2459 0,0229 3,3678 0,0965 2,0000 4,00169e 1,00170tal 41,3227 7,0000 13,0000 0,2000 1,0000 Tobal Non-Capturable Taxes 20,3000	Wayne County Charter	5.6483
0 2459 an Authority 0.2129 3.3678 0.0965 2.0000 y College 1.0cel Total 41,3227 7.0000 13,0000 0.2000 Total Mon-Capturable Taxes 20,3000	Wayne County Jails	0.9381
an Authority 0.2129 3.3678 0.0965 2.0000 y College Local Total AMINEE Rate 7.0000 13.0000 13.0000 13.0000 10.2000 Total Mon-Capturable Tawes 20.3000	Wayne County Parks	0.2459
3.3678 0.0965 0.0965 2.0000 2.0000 13.408 Millage Rate 7.0000 13.0000 0.2000 10.2000 Tobal Non-Capturable Taxes 20.3000	Huron Clinton Metropolitan Authority	0.2129
0.0965 2.0000 9 College Local Total 41.3227 Millage Rate 7.0000 13.0000 13.0000 10.2000 Total Non-Capturable Taxes 20.3000	Wayne County Special Ed	3.3678
7 College 2.0000 9 College 3.2408 Millage Rate 7.0000 13.0000 13.0000 1.2000 1.2000 1.2000 1.2000 1.2000	Wayne County RESA	0.0965
y College 3.2408 Local Total 41.3227 Avillage Pare 7.0000 13.0000 0.2000 Total Non-Capturable Taxes 20.3000	Wayne County RESA ENH	2.0000
Millage Part Millage Part 1,0000 1,0000 13,0000 13,0000 0,2000 0,1000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,0000 1,000	Wayne County Community College	3.2408
Milage Pare 7,0000 13,0000 13,0000 0.2000 0.2000 0.1000 Total Non-Capturable Taxes 20,3000	Local Total	
ebt ounty DIA ounty Zoo Total Non-Capturable Taxes	Non-Capturable Millages	
Total Non-Capturable Taxes	City Debt	7.0000
Total Non-Capturable Taxes	School Debt	13.0000
Total Non-Capturable Taxes	Wayne County DIA	0.2000
	Wayne County Zoo	0.1000
	Total Non-Capturable Taxes	20,3000

Tax Increment Revenue Relmbursement Allocation Table Project Name Rigible Property Address, City, Meltegan Month Gay, Year

Exhibit A. Constant Brownfield Plan 11F TABLE	Developer Maximum Reimbursement		Proport	Schi	School & Local Taxes	Local-Only Taxes	Total					Fati	Primated Capture		44	22,225,009		
	State		36.74%	4% S	6,701,143	S	6,701,143		Est	Stimated Total		Adn	Administrative Fees		0.00	2,933,894		
	Local		63.26%	s %9	11,537,888	5	11,537,888		,	Years of Plan:	30	Stat	state Brownfield Redevelopment Fund	velopment Fund	10	828 012		
	TOTAL											Loca	Local Brownfield Revolving Fund	ving Fund	44	224.077		
	MDEQ		0% 100%	ei e	18.239,031		18 239 031											
			1			-		-	-					NE	NEZ Phase Out			
		-										20	17	77	0.12	-	12	100
Control of the contro		1	-		THE SHAPE	100	1000000	1-0-	2006	NO.	000	-		100	489	1	4000	- 1
State Brownfield Bedevelopment Fund (50% of SET)		0. M	27,335 \$	27.616 \$	27.899	28.185	28 474 5	28,129	29.061	234,869 \$	237,274 5	239,704 \$	242,158 \$	244,636 \$	278,180 \$	281,027 \$	283,902 \$	286,807
State TIR Available for Reimburgaratent		19	. 65	1193,311 \$	195,294 \$	2 762.761	199.319 \$	201.362 \$	203.426 \$	205 510 \$	207 615	209 741 6	211 888 E	214 057 6	243 407 €	35,128 3	35,488	35,851
						i i		-	* 000,000	+ 017/204	70'107	£ 761/207	2 9897777	* /cn'ht7	£ /08/557	245,898 3	248,415 \$	250,956
Forst Local Internetial Revenue		\$ 370	676	\$ 786,088	384,289 \$	388,230 \$,	396,231 \$	400,291 \$	404,392 \$	408.534 \$	412,717 \$	416,942 \$	421,210 \$	466,068 \$	475,180 \$	484.430 5	493.818
BRA Administrative Fee (15%)		56	**	90,197 \$	91,122 \$	92,057 \$	93,001 \$	93,954 \$	94,917 \$	\$ 688,26	96,871 \$	97,863 \$	98,865 \$	99,877 \$	100,000	100,000	100,000	100.000
Lucal 118 Available for Reimburgement		\$ 28	287,243 \$ 2	290,190 \$	293,167 \$	296,173 \$	\$ 017'662	302,277 \$	305,374 \$	308,503 \$	311,663 \$	314,854 \$	3 740,416	321,333 \$	\$ 890'996	375,180 \$	384,430 \$	393,818
Total State & Local TR Available	١	\$ 47	478,591 \$ 4	483,501 \$	482,461 \$	\$ 077,884	498,529 \$	\$ 65,602	\$ 000,000	514,013 \$	5.19.278 \$	SZASBS S	5 385.655	535,590 \$	\$ 5479 5	2 9/01/23	CO 145 C	EAA 77A
DEVELOPER	Beginning											1						
DEVILOPER Relimbuissement Statement	\$ 11,231,031 \$ 13,780,440 \$ 17,278,439 \$	1 5 17,78	2,440 \$ 17,2		16,788,472 5	\$ 1 600 562 51	15,796,479 \$	25,292,640 \$	14,734,040 \$	14,270,027 \$	19,750,74 % 13,236,155 . 1	13,236,195 : 1	\$ 12,886,21	12,160,799 \$	11,551,124 5	20,950,245 5	10,297,401 5	E452.627
															- 5			
Cath Mon. Phys. compressed in Creeks	A springer	0	2 4 623 624	489 401 6	A 1 100 all a	of the last	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4: 100	4 Commission	The state of the s								
State Tax Beimbamenthand	-			137 645 5	170 363 6	187 304		THE PART OF	200,000 12	25,013 3	213,078	2/4.292 5	272.956 5	555,190 5	109,475 5	621,079 5	632,1455 5	644,774
Local Tay Reimburgerheid		П	303 753 6	2 079 950	A 400 mg	313 168 5		378 500 6	721 664 6	S SEE SEE	Strain and	C 100 100	254,213 5	136,446 3	412,352 5	ZZE.188 S	272,511 \$	226,894
Total MSE Beimburgement Belance.		0 17 36		13 130 650 / C	the balls of his a C	Cor Note this of	ľ	The same of the		200000000000000000000000000000000000000	ALCOHOL: A	ш	235,632 3	A A A A A A A A A A A A A A A A A A A	285,250 2	574.8M	400,355 3	407,880
				THE STATE OF	15 cog 462 2	ABAZZINA I D	13,770,479 . 3	C. U. S.	24,764,040 5	14.7/0.027 : 3	11750767 5	11276.155 5	124%,310 5	12,160,139 \$	1,551,DA : 5	10 GH(1945 5	10,297,401 \$	2,652,627
MDED Southenheated Court	*	31.	0	.16	21.	2	4		11	1			-					

CAL BROWNFIELD REVOLVING.	FUND																
RF Deposits		La	4	LA.	-	100	5 .		* .	49 .							
State Tax Capture	S	101	3/4		**	VI 1	\$ 1	59	30	i de	21.	3.1.	200		2	-	
Constitute Caprice P			2 0			4								4		4	0
Total I little Contrary									0	*		9	4		5	**	5 .
With the court of	4	4		100	14	W	1	5	N/I	95.		- 20	W .	5 .	5	3.1	

S SHITES S INDICES.

609,475 S

STATES \$ \$19,773 \$ -524,555 \$ \$29,866 \$ \$75,290 \$

\$ 028,633 \$

438,529 5

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Legal Colly Conty Lycal Sar Spirithus smooth Total Lecal Only Sadmbirsement Belance

OIES administrative (e.e. 5.15% with a 5100,000 cap. This amount may be adusted downward or upward based upon a plan's proprietististic of the state of the state

Tae Incriment Revenue Neimbursement Algostion Table
Project Name
Eligible Property Address
GRy, Melitgen
Month Day, Year

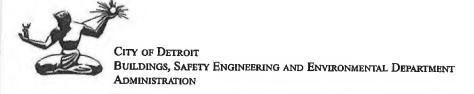
EXHIBIT Act and the Brownfield Play TH TABLE

	T		13			Att.		10	4.		2.2	17	1	-		RETAL
					24162	-	100	200	Selds	2012	1,240	7.5	200	Colon		TOTAL
lotal State Incremental Revenue	-	289,740 \$	ĝ	295,695 \$	298,718 \$	301,770 5	304,853 \$	\$ 196,708	311,112 \$	314,289 \$	317,497 \$	320,737 \$	324,010 \$	327,315 \$	330.654	8 244.37
State Brownfield Redevelopment Fund (50% of SET)	95	36,218 %	36,588 \$	36,962 \$	37,340 §	37,721 \$	38,107 \$	38,496 \$	38,889 \$	39,286					100	828,012
State TIR Available for Reimbursement	49	253,523 \$		258,733 \$	261,378 \$	264,049 5	\$ 797,382	269,471 \$	272,223 \$	275,003 \$	\$ 769,718	320,737 \$	324,010 \$	327,315 \$	330,654 \$	
And a contract of the second s	V	A98 869	503 970 €	500 122 5	514 336 E		534 800	2 130 003	8 600 863						-	
A Administration of the Contract of the Contra				200000	0 000 000	200'CTC	5 050,430	£ 107'000	2 /00'000	241,136	246,660	\$ 667,244	557,874 \$	\$ 593,565 \$	569,313	14,168,93
NA AUTIMOUNT OF (13%)			100.000	100,000	100,000	\$ 000,000	100,000 S	100,000	1000'001	100,000	\$ 000,001	100,000 \$	\$ 000,001		100,000	2,933,894
CANAL LIM A VALIDDRE 101 PRINTERING	ń	338,469 \$	403,970 S	409,122 \$	414,326 1	419,582 \$	424,890 \$	430,251 \$	435,667 \$	441,136 \$	446,660 \$	452,239 \$	457,874 \$	463,565 \$	469,313 \$	11,235,022
otal Sarte & Local TR Avelights	-	\$ 161,550	\$ 500'000	\$ 958'499	675,704 \$	\$ 169,699	\$ 169769	\$ 427,892	\$ 068,707	\$ 821,917	764,157 \$	777.576 \$	2 388,885	290,880 \$	739,967 \$	18,651,572
DEVELOPER																
DESTIDATA Raimbursement Episonos	30	1,000,215 \$	£.340,150 S	7,672,295 \$	6,416,597 \$	6,312,380 (\$	5,621,123 5	5, 121,123 \$ 4,121,401 \$	4,213,711	\$1,417.370	C. 734,416 ;	\$1,960,440	SLIMES	\$187,674	50	
				-												
MOF Non-Emissionsyttal Coult.	ii.	#52,191 S	\$ 5907099	\$ 1958.759	5/5/24 5	683.631.15	2 (19 16)	E00 733 €	S SEE STATE	746.138 4	3 (55) 59	TOTA GIAL A	A . A . A . A . A	A Part Age	200000	
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administrative (see; ppr. PA. 391;

ATTACHMENT G

BSE&E Acknowledgment and Other Environmental Documents



COLEMAN A. YOUNG MUNICIPAL CENTER 2 WOODWARD AVENUE, FOURTH FLOOR DETROIT, MICHIGAN 48226 WWW.DETROITMI.GOV

September 11, 2019

Jennifer Kanalos Detroit Brownfield Redevelopment Authority (DBRA) 500 Griswold, Suite 2200 Detroit, Michigan 48226

RE: DBRA Document Review and Invoice Notice

Attached please find Exhibit B, approving the environmental documents submitted to the Buildings, Safety Engineering, and Environmental Department for review of the Corktown Lofts Project located at 1702 W. Fort and 1681, 1701, 1723, & 1749 W. Lafayette for Bedrock Real Estate Services.

The review of a Phase I Environmental Site Assessment (ESA) and Baseline Environmental Assessment was completed on September 10, 2019 and Invoice #5696985 in the amount of \$1000.00 for these services was submitted to your office for payment. Please remit a check payable to the Treasurer, City of Detroit by the due date to complete this activity.

If you have any questions, please contact my office at (313) 471-5115.

Sincerely,

Paul T. Max General Manager

PTM

Enclosure

cc: Brian Vosburg

Attachment B

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THE DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY

FROM:

DETROIT, BUILDINGS, SAFETY ENGINEERING, AND

ENVIRONMENTAL DEPARTMENT

PROJECT:

BEDROCK REAL ESTATE SERVICES/ CORKTOWN LOFTS PROJECT

DATE:

September 11, 2019

The undersigned, from the City of Detroit, Buildings, Safety Engineering, and Environmental Department acknowledges the receipt of the environmental documents listed below, which have been submitted by PM Environmental on behalf of Bedrock Real Estate Services, as developer, as part of its Brownfield Plan submittal to the Detroit Brownfield Redevelopment Authority (DBRA), for the Corktown Lofts Project.

1	Phase I Environmental Site Assessment, pursuant to USEPA's. All Appropriate Inquiry using American Society of Testing Materials (ASTM) Standard E 1527-13
	Phase II Environmental Site Assessment, pursuant to ASTM Standard 1903 (if appropriate)
1	Baseline Environmental Assessment, pursuant to Part 201 of Michigan 's Natural Resources and Environmental Protection Act, MCL 324.20101 <i>et seq.</i> (if appropriate).
	Due Care Plan, pursuant to Part 201 of Michigan's Natural Resources and Environmental Protection Act, MCL 324.20101 <i>et seq.</i> (if appropriate).

Based upon its review of the above environmental documents and the representations of the developer, the City of Detroit, Buildings, Safety Engineering, and Environmental Department agrees with the environmental consultant that the site is a facility and has determined that the documents received for this project satisfy the DBRA Guidelines.

City of Detroit, Buildings, Safety Engineering, and Environmental Department

By: Paul J. max

Its: General Manager

ATTACHMENT H

Incentive Chart



INCENTIVE INFORMATION CHART:

Project Type	Incentive Type	Investment Amount	District
Mixed-use rehab	Browfield TIF	\$63,224,091	City Council District 6

			Jobs Ava	ilable			
	Constru	ction			Post Const	truction	
Professional	Non- Professional	Skilled Labor	Non-Skilled Labor	Professional	Non- Professional	Skilled Labor	Non-Skilled Labor
		500 (150 garage; 350 Lofts)		650-700 (500 = Coyote logistics)			

- 1. What is the plan for hiring Detroiters? Bedrock is subject to EO 2016-1 with respect to construction Jobs. With respect to permanent Jobs, Bedrock is the landlord only.
- 2. Please give a detailed description of the jobs available as listed in the above chart, i.e. job type, job qualifications, etc. The primary office tenant will be Coyote Logistics, a leading global third-party logistics provider.
- 3. Will this development cause any relocation that will create new Detroit residents? The project will create 33 new residential units.
- 4. Has the developer reached out to any community groups to discuss the project and/or any potential jobs? Yes; Detroit Police Athletic League (PAL) & the Corktown Business Association.
- 5. When is construction slated to begin? Assembly 9/12/2016; Garage 2/6/2019
- 6. What is the expected completion date of construction? 1/06/2020 for Garage, and therefore the entire project

^{*}Please contact Linda Wesley at (313) 628-2993 or wesleyl@detroitmi.gov to schedule a date to attend the Skilled Trades Task Force.



September 11, 2019

The Honorable City Council City of Detroit Coleman A. Young Municipal Center 2 Woodward Avenue, Suite 1340 Detroit, Michigan 48226

City of Detroit Brownfield Redevelopment Authority Board of Directors 500 Griswold Street, Suite 2200 Detroit, Michigan 48226

Re: Recommendation for Approval of the Corktown Lofts Brownfield Redevelopment Plan

Honorable Members of the Detroit City Council and the City of Detroit Brownfield Redevelopment Authority Board of Directors:

In accordance with the resolution of the Detroit City Council creating the City of Detroit Brownfield Redevelopment Authority (the "Authority"), the Community Advisory Committee, at its meeting of September 11, 2019, adopted a resolution approving the proposed Brownfield Plan for the Corktown Lofts Redevelopment and recommending adoption of this Brownfield Plan by the Authority and City Council.

Please accept this letter of recommendation for approval from the Community Advisory Committee on the Brownfield Plan for the Corktown Lofts Redevelopment.

Very truly yours,

By:

Community Advisory Committee to the City of Detroit

Brownfield Redevelopment Authority



MINUTES OF THE DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY PUBLIC HEARING FOR THE

CORKTOWN LOFTS BROWNFIELD REDEVELOPMENT PLAN

Monday, September 23, 2019
The Assembly – Commercial Lobby Space
1702 W. Fort St.
Detroit, MI 48216
5:30 PM

In attendance were:

Jennifer Kanalos (DEGC/DBRA) Brian Vosburg (DEGC/DBRA) Cora Capler (DEGC/DBRA) Jared Fleisher (Bedrock) Gage Minkley (Bedrock) Kate Baker (Oakland Housing, Inc.)

Ms. Kanalos called the public hearing to order at 5:32 PM.

Ms. Kanalos informed the hearing of the tax increment financing request per the Brownfield Plan and provided an overview of the project.

Mr. Fleisher provided details regarding the redevelopment plan for the project and answered questions regarding the planned parking structure and its availability to residents, employees, and the public, and anticipated retail tenants.

Paper copies of the Brownfield Plan and renderings for the project were provided.

There were no comments received in favor of or in opposition to the plan.

Ms. Kanalos closed the public hearing at 5:50 PM.



CODE DBRA 19-09-275-02

CORKTOWN LOFTS BROWNFIELD REDEVELOPMENT PLAN

WHEREAS, pursuant to 381 PA 1996, as amended ("Act 381"), the City of Detroit Brownfield Redevelopment Authority (the "DBRA") has been established by resolution of the City Council of the City of Detroit (the "City Council") for the purpose of promoting the revitalization of environmentally distressed areas in the City of Detroit; and

WHEREAS, under Act 381 the DBRA is authorized to develop and propose for adoption by City Council a brownfield plan for one or more parcels of eligible property; and

WHEREAS, in accordance with the policies, procedures and bylaws governing the DBRA, the DBRA has submitted a proposed Brownfield Plan for the **Corktown Lofts Redevelopment Project** (the "Plan") to the Community Advisory Committee for its consideration and comment and has solicited comments by the public by publication of notice stating that the proposed Plan has been submitted to the Community Advisory Committee and by conducting a public hearing in the area to which the proposed Plan applies; and

WHEREAS, the Community Advisory Committee has considered the proposed Plan and approved a resolution recommending the approval of the proposed Plan by the DBRA and the City Council as presented by the DBRA; and

WHEREAS, in accordance with the provisions of Act 381, the Board of Directors of the DBRA has considered the proposed Plan and desires to approve the proposed Plan and to request that City Council call a public hearing to consider and adopt a resolution approving the proposed Plan.

NOW, THEREFORE, BE IT RESOLVED:

- 1. The Board of Directors of the DBRA has determined that the adoption of the Brownfield Plan for the **Corktown Lofts Redevelopment Project** is in keeping with the purposes of Act 381 and recommends submittal of the Plan to City Council for approval.
- 2. The Board of Directors of the DBRA approves the Plan substantially in the form attached hereto and on file with the Secretary of the DBRA.
- 3. Any Authorized Agent of the DBRA is authorized and directed to submit a certified copy of this Resolution and the Plan to the City Clerk, together with a request that the City Council call a public hearing concerning the Plan and to take all other actions required to approve the Plan in accordance with Act 381.
- 4. That any one of the officers and any one of the Authorized Agents of the DBRA or any two of the Authorized Agents of the DBRA shall hereafter have the authority to negotiate and execute all documents, contracts, or other papers, and take such other actions, necessary or appropriate to implement the provisions and intent of this Resolution on behalf of the DBRA.

- 5. That all of the acts and transactions of any officer or authorized agent of the DBRA, in the name and on behalf of the DBRA, relating to matters contemplated by the foregoing resolutions, which acts would have been approved by the foregoing resolutions except that such acts were taken prior to execution of these resolutions, are hereby in all respects confirmed, approved and ratified.
- 6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are rescinded.

September 25, 2019

RESOLUTION CALLING A PUBLIC HEARING REGARDING APPROVAL OF THE BROWNFIELD PLAN OF THE CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY FOR THE CORKTOWN LOFTS REDEVELOPMENT

The following preamble and resolution were offered by Member:
WHEREAS, the City of Detroit, County of Wayne, Michigan (the "City") is authorized by the provisions of Act 381, Public Acts of Michigan, 1996 ("Act 381"), to create a brownfield redevelopment authority; and
WHEREAS, pursuant to Act 381, the City Council of the City duly established the City of Detroit Brownfield Redevelopment Authority (the "Authority"): and
WHEREAS, in accordance with the provisions of Act 381, the Authority has prepared a Brownfield Plan for the Corktown Lofts Redevelopment (the "Plan") and submitted the Plan to the Community Advisory Committee for review and comment; and
WHEREAS, after receipt of the recommendation of the Community Advisory Committee to approve the, the Authority has approved the Plan and forwarded it to City Council with a request for its approval; and

WHEREAS, prior to approval of the Plan, the City Council is required to hold a public hearing in connection with consideration of the Plan pursuant to Act 381.

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The City Council hereby acknowledges receipt of the Plan from the Authority.
- 2. A public hearing is hereby called on Thursday, the 17th day of October, 2019 at 10:25 AM, prevailing Eastern Time, in the Council Chambers, 13th Floor of the Coleman A. Young Municipal Center in the City to consider adoption by the City Council of a resolution approving the Plan.

3.	ΑII	resolutions	and	parts	of	resolutions	insofar	as	they	conflict	with	the
provisions of	this	resolution a	are re	escind	ed.							

4. The City Clerk is requested to submit three (3) certified copies of this resolution to the DBRA, 500 Griswold Street, Suite 2200, Detroit, MI 48226.

AYES:	Members		
NAYS:	Members		
RESOLUTIO	N DECLARED ADOPTED.		
WAIVER OF	RECONSIDERATION		
		Janice Winfrey, City Clerk City of Detroit County of Wayne, Michigan	

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RESOLUTION APPROVING BROWNFIELD PLAN OF THE CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY FOR THE CORKTOWN LOFTS REDEVELOPMENT PROJECT

City of Detroit County of Wayne, Michigan

WHEREAS, pursuant to 381 PA 1996, as amended ("Act 381"), the City of Detroit Brownfield Redevelopment Authority ("Authority") has been established by resolution of the City Council of the City of Detroit (the "City") for the purpose of promoting the revitalization of eligible properties in the City; and

WHEREAS, under Act 381 the Authority is authorized to develop and propose for adoption by City Council a brownfield plan for one (1) or more parcels of eligible property; and

WHEREAS, pursuant to the resolution establishing the Authority and the bylaws of the Authority, the Authority has submitted a proposed Brownfield Plan for the Corktown Lofts Redevelopment Project (the "Plan"); and

WHEREAS, the Authority submitted the Plan to the Community Advisory Committee for consideration on September 11, 2019, per the provisions of the resolution establishing the Authority, and a public hearing was conducted by the Authority on September 23, 2019 to solicit comments on the proposed Plan; and

WHEREAS, the Community Advisory Committee recommended approval of the Plan on September 11, 2019; and

WHEREAS, the Authority approved the Plan on September 25, 2019 and forwarded it to the City Council with a request for its approval of the Plan; and

WHEREAS, the required notice of the public hearing on the Plan was given in accordance with Section 13 of Act 381; and

WHEREAS, the City Council held a public hearing on the proposed Plan on October 17, 2019.

NOW, THEREFORE, BE IT RESOLVED, THAT:

1. <u>Definitions</u>. Where used in this Resolution the terms set forth below shall have the following meaning unless the context clearly requires otherwise:

"Eligible Activities" or "eligible activity" shall have the meaning described in Act 381.

"Eligible Property" means the property designated in the Plan as the Eligible Property, as described in Act 381.

"Plan" means the Plan prepared by the Authority, as transmitted to the City Council by the Authority for approval, copies of which Plan are on file in the office of the City Clerk.

"Taxing Jurisdiction" shall mean each unit of government levying an ad valorem property tax on the Eligible Property.

- 2. <u>Public Purpose</u>. The City Council hereby determines that the Plan constitutes a public purpose.
- 3. <u>Best Interest of the Public</u>. The City Council hereby determines that it is in the best interests of the public to promote the revitalization of environmentally distressed areas in the City to proceed with the Plan.
- 4. <u>Review Considerations</u>. As required by Act 381, the City Council has in reviewing the Plan taken into account the following considerations:
- (a) Portions of the property designated in the Plan meets the definition of Eligible Property, as described in Act 381, including consideration of the criteria of "facility" as defined in Act 381;
 - (b) The Plan meets the requirements set forth in section 13 of Act 381.
- (c) The proposed method of financing the costs of eligible activities is feasible and the Authority has the ability to arrange the financing.
- (d) The costs of eligible activities proposed are reasonable and necessary to carry out the purposes of Act 381.
- (e) The amount of captured taxable value estimated to result from adoption of the Plan is reasonable.
- 5. Approval and Adoption of Plan. The Plan as submitted by the Authority is hereby approved and adopted. A copy of the Plan and all amendments thereto shall be maintained on file in the City Clerk's office.
 - Preparation of Base Year Assessment Roll for the Eligible Property.
- (a) Within 60 days of the adoption of this Resolution, the City Assessor shall prepare the initial Base Year Assessment Roll for the Eligible Property in the Plan. The initial Base Year Assessment Roll shall list each Taxing Jurisdiction levying taxes on the Eligible Property on the effective date of this Resolution and the amount of tax revenue

derived by each Taxing Jurisdiction from ad valorem taxes on the Eligible Property, excluding millage specifically levied for the payment of principal and interest of obligations approved by the electors or obligations pledging the unlimited taxing power of the local governmental unit.

- (b) The City Assessor shall transmit copies of the initial Base Year Assessment Roll to the City Treasurer, County Treasurer, Authority and each Taxing Jurisdiction which will have Tax Increment Revenues captured by the Authority, together with a notice that the Base Year Assessment Roll has been prepared in accordance with this Resolution and the Plan approved by this Resolution.
- 7. Preparation of Annual Base Year Assessment Roll. Each year within 15 days following the final equalization of the Eligible Property, the City Assessor shall prepare an updated Base Year Assessment Roll. The updated Base Year Assessment Roll shall show the information required in the initial Base Year Assessment Roll and, in addition, the Tax Increment Revenues for each Eligible Property for that year. Copies of the annual Base Year Assessment Roll shall be transmitted by the Assessor to the same persons as the initial Base Year Assessment Roll, together with a notice that it has been prepared in accordance with the Plan.
- 8. <u>Establishment of Project Fund; Approval of Depositary.</u> The Authority shall establish a separate fund for the Eligible Property subject to this Plan, which shall be kept in a depositary bank account or accounts in a bank or banks approved by the Treasurer of the City. All moneys received by the Authority pursuant to the Plan shall be deposited in the Project Fund for the Eligible Property. All moneys in the Project Fund and earnings thereon shall be used only in accordance with the Plan and Act 381.
- 9. <u>Use of Moneys in the Project Fund</u>. The moneys credited to the Project Fund and on hand therein from time to time shall be used annually to first make those payments authorized by and in accordance with the Plan and any development agreement governing such payments and then to the Local Brownfield Revolving Fund, as authorized by Act 381:
- 10. <u>Return of Surplus Funds to Taxing Jurisdictions</u>. The Authority shall return all surplus funds not deposited in the Local Brownfield Revolving Fund proportionately to the Taxing Jurisdictions.
- 11. Payment of Tax Increment Revenues to Authority. The municipal and the county treasurers shall, as ad valorem and specific local taxes are collected on the Eligible Property, pay the Tax Increment Revenues to the Authority for deposit in the Project Fund. The payments shall be made not more than 30 days after the Tax Increment Revenues are collected.
- 12. <u>Disclaimer</u>. By adoption of this Resolution and approval of the Plan, the City assumes no obligation or liability to the owner, developer, lessee or lessor of the Eligible Property for any loss or damage that may result to such persons from the adoption

of this Resolution and Plan. The City makes no guarantees or representations as to the ability of the Authority to capture tax increment revenues from the State and local school district taxes for the Plan.

- 13. <u>Repealer</u>. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.
- 14. The City Clerk is requested to submit four (4) certified copies of this Resolution to the DBRA, 500 Griswold Street, Suite 2200, Detroit, MI 48226

AYES:	Members		
NAYS:	Members		
RESOLU	ΓΙΟΝ DECLARED ADOPTED		
		Janice Winfrey, City Clerk City of Detroit County of Wayne, Michigan	

WAIVER OF RECONSIDERATION IS REQUESTED

I hereby certify that the fore	going is a true and complete copy of a resolution
adopted by the City Council of the Ci	ity of Detroit, County of Wayne, State of Michigan, at
a regular meeting held on	, 2019, and that said meeting was conducted
and public notice of said meeting wa	as given pursuant to and in full compliance with the
	Public Acts of Michigan, 1976, as amended, and that kept and will be or have been made available as
_	Janice Winfrey, City Clerk
	City of Detroit
	County of Wayne, Michigan
	County of Wayne, Michigan

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September 26, 2019

Honorable City Council City of Detroit 1340 Coleman A. Young Municipal Center Detroit, Michigan 48226

Re: Jefferson Van Dyke Brownfield Redevelopment Plan

Dear Honorable Council Members:

The enclosed Brownfield Plan for the Jefferson Van Dyke Redevelopment Project (the "Plan") (Exhibit A), was submitted by the Detroit Brownfield Redevelopment Authority Board (the "DBRA") and to the Community Advisory Committee (the "CAC"). The Plan was considered and reviewed by the CAC at its August 28, 2019 meeting and a public hearing was held by the DBRA on September 10, 2019 to solicit public comments. The Committee's communication to the City Council and the DBRA, dated August 28, 2019 (Exhibit B), recommending approval of the Plan, including the minutes of the public hearing held by the DBRA, are enclosed for the City Council's consideration.

On September 11, 2019, the DBRA adopted a resolution (Exhibit C) approving the Plan and authorizing the submission of a copy of its resolution and the Plan to the City Clerk, together with a request that the Detroit City Council call a public hearing concerning the Plan and to take all other actions to approve the Plan in accordance with Act 381.

The Plan is now presented to the City Council for approval. The Detroit City Council will, after publication of the notices, hold a public hearing on the Plan. After the public hearing, the City Council shall determine whether the Plan constitutes a public purpose and, if so, may approve or reject the Plan or approve it with modifications.

Project Introduction

Jefferson Van Dyke 2 LLC is the project developer (the "Developer") for the Plan which entails the renovation of the existing buildings, demolition of the existing parking structure and construction of a new parking structure with approximately 136 spaces, construction of approximately 36 new residential units, and improvements to the existing pedestrian plaza. The existing buildings on the site to be renovated include two former residences, the "White House" and the carriage house, and an 'infill retail building'.

The total investment is estimated to be \$21 million. The Developer is requesting \$4,774,600.00 in TIF reimbursement.

There will be 84 temporary construction jobs and 36 FTE job. The 36 FTE jobs will be related to property management and the retail space(s).

Property Subject to the Plan

The eligible property (the "Property") will consist of two (2) parcels located on the north side of East Jefferson Avenue between Van Dyke and Seyburn Streets adjacent to the West Village Historic District in the East Jefferson Commercial Corridor.

Basis of Eligibility

The Property is considered "eligible property" as defined by Act 381, Section 2 because (a) the Property was utilized for a commercial and residential purpose; (b) it is located within the City of Detroit, a qualified local governmental unit under Act 381; and (c) the Property was determined to be a "facility" as defined by Act 381 and/or adjacent and contiguous to a "facility."

Eligible Activities and Projected Costs

The "eligible activities" that are intended to be carried out at the Property are considered "eligible activities" as defined by Sec 2 of Act 381, because they include baseline environmental assessment activities, demolition, due care activities, remediation and additional response activities, public infrastructure improvements, site preparation, and preparation and implementation of a brownfield plan and 381 work plan. The eligible activities and budgeted costs are intended as part of the development of the Property and will be financed solely by the Developer. The Authority is not responsible for any costs of eligible activities and will incur no debt. The eligible activities are estimated to commence within 18 months of approval of the Plan and be completed within 3 years.

Tax Increment Financing (TIF) Capture

The Developer desires to be reimbursed for the costs of eligible activities. Tax increment revenue generated by the Property will be captured by the DBRA and used to reimburse the cost of the eligible activities completed on the Property after approval of this Plan pursuant to the terms of a Reimbursement Agreement with the DBRA.

COSTS TO BE REIMBURSED WITH TIF

1.	Baseline Environmental Assessment Activities	\$28,833.00
2.	Due Care Activities	\$751,667.00
3.	Demolition	\$350,000.00
4.	Additional Response Activities	\$125,222.00
5.	Infrastructure Improvements	\$2,806,000.00
6.	Site Preparation	\$62,278.00
7.	Brownfield Plan & Work Plan Preparation & Implementation	\$32,000.00
8.	Contingency (15%)	\$618,600.00
	Total Reimbursement to Developer	\$4,774,600.00
9.	Authority Administrative Costs	\$1,056,095.00
10	State Brownfield Redevelopment Fund	\$343,016.00
11	Local Brownfield Revolving Fund	\$866,924.00
	TOTAL Estimated Costs	\$7,040,636.00

The actual cost of those eligible activities encompassed by this Plan that will qualify for reimbursement from tax increment revenues of the DBRA from the Property shall be governed by the terms of the Reimbursement Agreement.

Other Incentives

The Developer is seeking additional incentives, which will include local and/or state approval of an Obsolete Property Rehabilitation Act PA 146 Tax Abatement.

DBRA's Request

The DBRA is respectfully requesting the following actions from the City Council:

a.) October 1, 2019

City Council adoption of the Resolution (Exhibit D), setting the Jefferson Van Dyke Brownfield Redevelopment Plan public hearing, as approved by the Planning and Economic Development Standing Committee Chair and the City of Detroit Clerk, for October 17, 2019 at 10:40 AM in the Council Chambers, 13th Floor of the Coleman A. Young Municipal Center, located at 2 Woodward Avenue, Detroit, Michigan.

b.) October 17, 2019, 10:20 AM

Discussion with taxing jurisdictions regarding the fiscal impact of the Plan.

c.) October 17, 2019, 10:40 AM

Public Hearing at City Council's Planning and Economic Development Standing Committee concerning the Jefferson Van Dyke Brownfield Redevelopment Plan.

d.) October 22, 2019

City Council adoption of the Resolution approving the Jefferson Van Dyke Brownfield Redevelopment Plan (Exhibit E).

Sincerely

Vennifer Kanalos Authorized Agent

c City Clerk

Marcel Todd

Irvin Corley, Jr.

David Whitaker

Derrick Headd

Marcel Hurt

DeAndree Watson

Kevin Johnson

Malinda Jensen

Matthew Walters

Allen Rawls

Brian Vosburg

Stephanie Washington

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CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY

BROWNFIELD PLAN FOR THE JEFFERSON VAN DYKE REDEVELOPMENT PROJECT

Prepared by:

Jefferson Van Dyke 2 LLC 400 Bagley Avenue Detroit, Michigan 48226 Contact Person: Mike Higgins

Phone: 313.516.7583

ASTI Environmental 28 W Adams Ave, Suite 1001 Detroit, MI 48226 Contact Person: Tom Wackerman

Phone: 810.559.5463

August 7, 2019

CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY BROWNFIELD PLAN

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I. INTRODUCTION

In order to promote the revitalization of environmentally distressed and blighted areas within the boundaries of the City of Detroit, Michigan (the "City"), the City has established the City of Detroit Brownfield Redevelopment Authority (the "DBRA") pursuant to Michigan Public Act 381 of 1996, as amended ("Act 381").

The primary purpose of this Brownfield Plan (the "Plan") is to promote the redevelopment of and private investment in certain "brownfield" properties within the City. Inclusion of property within this Plan will facilitate financing of environmental response and other eligible activities at eligible properties, and will also provide tax incentives to eligible taxpayers willing to invest in revitalization of eligible sites, commonly referred to as "brownfields." By facilitating redevelopment of brownfield properties, this Plan is intended to promote economic growth for the benefit of the residents of the City and all taxing units located within and benefited by the DBRA.

This Plan is intended to apply to the eligible property identified in this Plan and, if tax increment revenues are proposed to be captured from that eligible property, to identify and authorize the eligible activities to be funded by such tax increment revenues.

This Plan is intended to be a living document, which may be modified or amended in accordance with the requirements of Act 381, as necessary to achieve the purposes of Act 381. The identification or designation of a developer or proposed use of the eligible property shall not necessitate an amendment to this Plan, affect the application of this Plan to the eligible property or impair the rights available to the DBRA under this Plan. The applicable sections of Act 381 are noted throughout the Plan for reference purposes.

This Plan describes the project to be completed (see Attachment C) and contains all the information required by Section 13(2) of Act 381.

II. GENERAL PROVISIONS

A. Description of the Eligible Property (Section 13 (2)(h)) and the Project

The property comprising the eligible property consists of two parcels: 7891 and 7903 East Jefferson Avenue. The parcel at 7891 East Jefferson Avenue is a "facility" the parcel at 7903 East Jefferson Avenue is adjacent and continuous. The parcels and all tangible personal property located thereon will comprise the eligible property and is referred to herein collectively as the "Property." The boundaries of the Property are shown in Figure 2.

Attachment A includes a site map of the Property. The Property is located on the north side of East Jefferson Avenue between Van Dyke and Seyburn Streets adjacent to the West Village Historic District in the East Jefferson Commercial Corridor, Detroit Targeted Multi-Family Housing Development Area and a Strategic Neighborhood for Investment (see Figure 1).

Parcel information is outlined below.

Address	7891 East Jefferson Avenue
Parcel ID	17000048
Acreage	.59
Owner	PALMER, GEORGE P. 333 LAS OLAS WAY APT. 1103 FORT LAUDERDALE, FL 33301
Legal Description	N JEFFERSON 50 EXC W 41 FT ON S LINE BG W 40 FT A RIGHT ANGLES ON N LINE OF S 70 FT ON W LINE S 61 FT ON E LINE 49&48 CHAS BEWICKS SUB L21 P39 PLATS, W C R 17/550 105.13 IRREG

Address	7903 East Jefferson Avenue
Parcel ID	17000049
Acreage	.39
Owner	PALMER, GEORGE P. REV. TRUST 333 LAS OLAS WAY APT. 1103 FORT LAUDERDALE, FL 33301
Legal Description	N JEFFERSON 47&46 CHAS BEWICKS SUB L21 P39 PLATS, W C R 17/550 97.42 IRREG

Jefferson Van Dyke 2 LLC, is the project developer (the "Developer"). The proposed future use of the Property is to renovate the existing buildings, demolish the existing parking structure and

construct a new parking structure with approximately 136 spaces, construct approximately 36 new residential units, and improve the existing pedestrian plaza. The existing buildings on the site to be renovated include two former residences (the "White House" and a former residence), the carriage house, and an 'infill retail building' (the "Project") and are shown in Figure 3. The existing buildings on the Property are currently vacant. The parking deck is not used.

It is currently anticipated construction will begin in January 2020 and eligible activities will be completed within three years from the commencement of construction. The project description provided herein is a summary of the proposed development at the time of the adoption of the Plan. The actual development may vary from the project description provided herein, without necessitating an amendment to this Plan, so long as such variations are not material and arise as a result of changes in market and/or financing conditions affecting the Project and/or are related to the addition or immaterial removal of amenities to the Project. All material changes, as determined by DBRA in its sole discretion, to the project description are subject to the approval of the DBRA staff and shall be consistent with the overall nature of the proposed development, its proposed public purpose, and the purposes of Act 381.

Attachment C provides a description of the Project to be completed at the site and Attachment D includes letters of support for the Project.

B. Basis of Eligibility (Section 13 (2)(h) and Section 2 (o))

The Property is considered an "eligible property" as defined by Act 381, Section 2 because: (a) the Property was previously utilized for a commercial purpose; (b) it is located within the City of Detroit, a qualified local governmental unit under Act 381; (c) the parcel at 7891 East Jefferson Avenue was determined to be a facility in accordance to Part 201 of Michigan's Natural Resources and Environmental Protection Act, 1994 PA 451, and the parcel at 7903 East Jefferson Avenue is adjacent and contiguous and the development of the adjacent and contiguous parcel is estimated to increase the captured taxable value of the remainder of the Property.

The Property was developed with two dwellings on the eastern half of the Property as early as 1910. These buildings include the existing "White House" and a former residence that is currently part of the existing 'infill retail building'. These buildings have been used as offices and as a tavern/club, and may be connected via an underground tunnel. The carriage house, located north of the described dwellings, appears to have been a converted garage that was once associated with a dwelling, and has been used as a studio, salon and retailer. The commercial storefronts that are currently part of the 'infill retail building' have been used as a tavern, drycleaner, cleaner and dyer, retailers, offices, and a florist since their construction in the late 1920s. Historical uses have included the following address and use pairings: 7903 East Jefferson Avenue - Hudson Cleaners & Dyers (1930s) and 7903 East Jefferson Avenue - Sanders Tri Cleaning clothes cleaner (1930s, 1940s). The parking deck appears to have been constructed in 1935. At least four gasoline underground storage tanks (USTs) were located south of the parking deck and past uses included historical greasing operations. See Figure 3 for building locations and significant site features.

A soils sampling investigation conducted on January 21, 2019, determined concentrations of VOCs and PNAs in soil at the Property exceeding the applicable Generic Residential Clean-up Criteria (GRCC). The most recent Phase I Environmental Site Assessment (ESA) of 7891 and 7903 Jefferson Avenue & 567 Van Dyke Street was completed for Jefferson Van Dyke 2 LLC on June 21, 2019. Recognized environmental conditions (RECs) were identified in connection with the former on-site dry cleaners, former on-site auto/engine related services, the known release at the east adjoining Sunoco filling station, and the use of at least four gasoline USTs at the Property.

The most recent BEA was completed for Jefferson Van Dyke 2 LLC on July 9, 2019 and submitted to the Michigan Department of Environment, Great Lakes, and Energy (EGLE).

C. Summary of Eligible Activities and Description of Costs (Section 13 (2)(a),(b))

The "eligible activities" that are intended to be carried out at the Property are considered "eligible activities" as defined by Section 2 of Act 381, because they include environmental assessments, site demolition, department specific activities, remediation and additional response activities, public infrastructure, site preparation, preparation of a Brownfield Plan and 381 Work Plan, and associated professional and project management costs as described herein.

A summary of the eligible activities and the estimated cost of each eligible activity intended to be paid for with Tax Increment Revenues from the Property are shown in the table attached hereto as Attachment E and summarized below. The eligible activities described in Attachment E are not exhaustive. Subject to the approval of DBRA staff in writing, additional eligible activities may be carried out at the Property, without requiring an amendment to this Plan, so long as such eligible activities are permitted by Act 381 and the cost of such eligible activities does not exceed the total costs stated in Attachment E.

It is currently anticipated construction will begin in January 2020. Unless otherwise agreed to in writing by the DBRA, all eligible activities shall commence within eighteen (18) months after the date the governing body approves this Plan and be completed within three (3) years after approval of the Michigan Strategic Fund (MSF) work plan, if applicable, or three (3) years after execution of the Reimbursement Agreement (as that term is defined below). Any long-term monitoring or operation and maintenance activities or obligations that may be required will be performed in compliance with the terms of this Plan and any documents prepared pursuant to this Plan.

The Developer desires to be reimbursed for the costs of eligible activities incurred by it as described below. Some eligible activities may commence prior to the adoption of this Plan and to the extent permitted by Act 381 shall be reimbursable pursuant to the Reimbursement Agreement. Tax increment revenue generated by the Property will be captured by the DBRA and used to reimburse the cost of the eligible activities completed on the Property pursuant to the terms of a Reimbursement Agreement to be executed by the DBRA and the Developer after approval of this Plan (the "Reimbursement Agreement"), to the extent permitted by Act 381. In the event this Plan contemplates the capture of tax increment revenue derived from "taxes levied"

for school operating purposes" (as defined by Section 2(uu) of Act 381 and hereinafter referred to as "School Taxes"), the Developer acknowledges and agrees that DBRA's obligation to reimburse the Developer for the cost of eligible activities with tax increment revenue derived from Local Taxes, or Specific Taxes that are considered Local Taxes, (as these capitalized terms are defined by Act 381) is contingent upon: (i) the Developer receiving at least the initial applicable work plan approvals by the MSF and EGLE, as may be required pursuant to Act 381, within 180 days after the date this Plan is approved by the governing body, or such other date as the DBRA may agree to in writing or (ii) the Developer providing the DBRA with evidence, satisfactory to DBRA, that the Developer has the financial means to complete the project without the capture of, and subsequent reimbursement with, the contemplated School Taxes.

The costs listed in Attachment E are estimated costs and may increase or decrease depending on the nature and extent of environmental contamination and other unknown conditions encountered on the Property. The actual cost of those eligible activities encompassed by this Plan that will qualify for reimbursement from tax increment revenues of the DBRA from the Property shall be governed by the terms of the Reimbursement Agreement. No costs of eligible activities will be qualified for reimbursement except to the extent permitted in accordance with the terms and conditions of the Reimbursement Agreement and Act 381. The Reimbursement Agreement and this Plan will dictate the total cost of eligible activities subject to payment or reimbursement, provided that the total cost of eligible activities subject to payment or reimbursement under the Reimbursement Agreement shall not exceed the estimated costs set forth in Attachment E. As long as the total costs are not exceeded, line item costs of eligible activities may be adjusted after the date this Plan is approved by the governing body, to the extent the adjustments do not violate the terms of the approved EGLE or MSF work plan.

D. Estimate of Captured Taxable Value and Tax Increment Revenues (Section 13(2)(c)); Beginning Date of Capture of Tax Increment Revenues (Section (13)(2)(f); Impact of Tax Increment Financing on Taxing Jurisdictions (Section 13(2)(g))

This Plan anticipates the capture of tax increment revenues to reimburse the Developer for the costs of eligible activities under this Plan in accordance with the Reimbursement Agreement. Subject to Section 13(b)(16) of Act 381, a table of estimated tax increment revenues to be captured (Brownfield Plan TIF Capture table) is attached to this Plan as Attachment F. A table of estimated reimbursement (Brownfield Plan Reimbursement table) is attached to this Plan as Attachment F.

Tax increments are projected to be captured and applied to (i) reimbursement of eligible activity costs and payment of DBRA administrative and operating expenses (ii) make deposits in the State Brownfield Redevelopment Fund and (iii) make deposits into the DBRA's Local Brownfield Revolving Fund, as follows:

Tax Capture for This Plan (30 Year Plan)

		Total		Brownfield		
School Capture	Millage Rate	<u>Capture</u>	Reimburse	<u>Authority</u>	State BRF	<u>LBRF</u>
School Operating Tax	18.0000	\$ 2,058,096	\$ 1,761,003	\$ 		\$ 297,094
State Education Tax (SET)	6.0000	\$ 686,032	\$ 293,500	\$	\$ 343,016	\$ 49,516
School Total	24.0000	\$ 2,744,128	\$ 2,054,503	\$	\$ 343,016	\$ 346,609
Local Capture	Millage Rate					
WAYNE COUNTY	0.9897	\$ 102,904	\$ 65,148	\$ 25,294		\$ 12,462
W C JAILS	0.9381	\$ 97,538	\$ 61,751	\$ 23,975		\$ 11,812
W C PARKS	0.2459	\$ 25,567	\$ 16,187	\$ 6,285		\$ 3,096
W C HCMA	0.2129	\$ 22,136	\$ 14,014	\$ 5,441		\$ 2,681
W C RESA	0.0965	\$ 10,034	\$ 6,352	\$ 2,466		\$ 1,215
W C RESA SP ED	3.3678	\$ 350,165	\$ 221,688	\$ 86,072		\$ 42,406
W C COMM COLLEGE	3.2408	\$ 336,961	\$ 213,328	\$ 82,826		\$ 40,807
GENERAL CITY	19.9520	\$ 2,074,499	\$ 1,313,355	\$ 509,919		\$ 251,226
LIBRARY	4.6307	\$ 481,475	\$ 304,819	\$ 118,348		\$ 58,307
W COUNTY TAX	5.6483	\$ 587,279	\$ 371,803	\$ 144,355		\$ 71,121
WC RESA ENH	2.0000	\$ 207,949	\$ 131,651	\$ 51,115		\$ 25,183
Local Total	41.3227	\$ 4,296,508	\$ 2,720,097	\$ 1,056,095	\$	\$ 520,315
Total Above	85.6227	\$ 7,040,636	\$ 4,774,600	\$ 1,056,095	\$ 343,016	\$ 866,924

As illustrated below, the following taxes are projected to be generated but shall not be captured by the DBRA during the life of the Plan.

			rement Not Captured
Millages Not Captured	Millage Rate	(30	Year Plan)
W C Z O O	0.1000	\$	10,397
WCDIA	0.2000	\$	20,795
DEBT SERVICE	7.0000	\$	727,822
SCHOOL DEBT	13,0000	\$	1,351,669
Total Above	20.3000	\$	2,110,683

The Developer anticipates approval of an Act 146 (Obsolete Property Rehabilitation Act) property tax abatement up to twelve (12) years, including the six (6) year school tax capture, for the Project. In the event the above referenced abatement is approved, the tax abatement will reduce the property tax obligations of Property for the periods applicable under the applicable abatement certificate, thereby reducing the amount of tax increment revenues available under this Plan. This abatement is included in the tax capture assumptions provided with this Plan in Attachment F.

In no event shall the duration of this Plan exceed thirty-five (35) years following the date of the governing body's resolution approving the Original Plan, nor shall the duration of the tax capture

exceed the lesser of the period authorized under subsection (3) and (5) of Section 13 of Act 381 or 30 years. Further, in no event shall the beginning date of the capture of tax increment revenues be later than five (5) years after the date of the governing body's resolution approving this Plan.

E. Plan of Financing (Section 13(2)(d)); Maximum Amount of Indebtedness (Section 13(2)(e))

The eligible activities are to be financed solely by the Developer. The DBRA will reimburse the Developer for the cost of approved eligible activities, but only from tax increment revenues generated from the Property. No advances have been or shall be made by the City or the DBRA for the costs of eligible activities under this Plan.

All reimbursements authorized under this Plan shall be governed by the Reimbursement Agreement. The inclusion of eligible activities and estimates of costs to be reimbursed in this Plan are intended to authorize the DBRA to fund such reimbursements and does not obligate the DBRA or the City to fund any reimbursement or to enter into the Reimbursement Agreement providing for the reimbursement of any costs for which tax increment revenues may be captured under this Plan, or which are permitted to be reimbursed under this Plan. The amount and source of any tax increment revenues that will be used for purposes authorized by this Plan, and the terms and conditions for such use and upon any reimbursement of the expenses permitted by this Plan, will be provided solely under the Reimbursement Agreement contemplated by this Plan.

Unless otherwise agreed upon by the Developer, the DBRA, and the State of Michigan, the DBRA shall not incur any note or bonded indebtedness to finance the purposes of this Plan.

Reimbursements under the Reimbursement Agreement shall not exceed the cost of eligible activities permitted under this Plan.

F. Duration of Plan (Section 13(2)(f))

Subject to Section 13b(16) of Act 381, the beginning date of capture of tax increment revenues for each eligible property shall occur in accordance with the tax increment financing (TIF) table described in Exhibit F. In no event, however, shall this Plan extend beyond the maximum term allowed by Section 13(2)(f) of Act 381 for the duration of this Plan.

Furthermore, this Plan, or any subsequent amendment thereto, may be abolished or terminated in accordance with Section 14(8) of Act 381 in the event of any of the following:

- a. The governing body may abolish this Plan (or any subsequent amendment thereto) when it finds that the purposes for which this Plan was established have been accomplished.
- b. The governing body may terminate this Plan (or any subsequent amendment thereto) if the project for which eligible activities were identified in this Plan (or any subsequent amendment thereto) fails to occur with respect to the eligible property for at least two (2) years following the date of the governing body resolution approving this Plan (or any subsequent amendment thereto), provided that the governing body first does both of the following: (i) gives 30 days' written notice to the Developer at its last known address by certified mail or other

method that documents proof of delivery attempted; and (ii) provides the Developer with an opportunity to be heard at a public meeting.

Notwithstanding anything in this subsection to the contrary, this Plan (or any subsequent amendment thereto) shall not be abolished or terminated until the principal and interest on bonds, if any, issued under Section 17 of Act 381 and all other obligations to which the tax increment revenues are pledged have been paid or funds sufficient to make the payment have been identified or segregated.

G. Effective Date of Inclusion in Brownfield Plan

The Property will become a part of this Plan on the date this Plan is approved by the governing body.

H. Displacement/Relocation of Individuals on Eligible Property (Section 13(2)(i-l))

There are no persons or businesses residing on the eligible property and no occupied residences will be acquired or cleared, therefore there will be no displacement or relocation of persons or businesses under this Plan.

I. Local Brownfield Revolving Fund ("LBRF") (Section 8; Section 13(2)(m))

The DBRA has established a Local Brownfield Revolving Fund (LBRF). The LBRF will consist of all tax increment revenues authorized to be captured and deposited in the LBRF, as specified in Section 13(5) of Act 381, under this Plan and any other plan of the DBRA. It may also include funds appropriated or otherwise made available from public or private sources.

The amount of tax increment revenue authorized for capture and deposit in the LBRF is estimated at \$866,924. All funds, if any, deposited in the LBRF shall be used in accordance with Section 8 of Act 381.

J. Brownfield Redevelopment Fund (Section 8a; Section 13(2)(m))

The DBRA shall pay to the Department of Treasury at least once annually an amount equal to 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, that are captured under this Plan for up to the first twenty-five (25) years of the duration of capture of tax increment revenues for each eligible property included in this Plan. If the DBRA pays an amount equal to 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, on a parcel of eligible property to the Department of Treasury under Section 13b(14) of Act 381, the percentage of local taxes levied on that parcel and used to reimburse eligible activities for the Project under this Plan shall not exceed the percentage of local taxes levied on that parcel that would have been used to reimburse eligible activities for the Project under this Plan if the 50% of the taxes levied under the state education tax, 1993 PA 331, MCL 211.901 to 211.906, on that parcel were not paid to the Department of Treasury under Section 13b(14) of Act 381.

K. Developer's Obligations, Representations and Warrants

The Developer and its affiliates shall comply with all applicable laws, ordinances, executive orders, and/or other regulations imposed by the City or any other properly constituted

governmental authority with respect to the Property and shall use the Property in accordance with this Plan.

The Developer, at its sole cost and expense, shall be solely responsible for and shall fully comply with all applicable federal, state, and local relocation requirements in implementing this Plan.

The Developer represents and warrants that a Phase I Environmental Site Assessment ("ESA"), and if appropriate, a Phase II ESA, baseline environmental assessment, and due care plan, pursuant to Part 201 of Michigan's Natural Resources and Environmental Protection Act (MCL 324.20101 *et seq.*), have been performed on the Property ("Environmental Documents"). Attached hereto as Attachment G is the City of Detroit's Department of Buildings, Safety Engineering and Environmental acknowledgement of its receipt of the Phase I ESA, and if appropriate, the Phase II ESA.

The Developer further represents and warrants that the Project does not and will not include a City of Detroit Land Bank Authority, Wayne County Land Bank Authority or State of Michigan Land Bank financing component.

Except as otherwise agreed to by the DBRA, any breach of a representation or warranty contained in this Plan shall render the Plan invalid, subject to the Developer's reasonable opportunity to cure as described in the Reimbursement

Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

III. ATTACHMENTS

Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

ATTACHMENT A

Site Maps



Figure 1: Property Location

7903, 7891 E Jefferson

Created for: Jefferson Van Dyke 2 LLC Created by: MAW, December 6, 2018 ENVIRONMENTAL









Figure 3: Site Features



Created for: Jefferson Van Dyke 2 LLC Created by: TJW, June 10, 2019





Detroit, MI

7903, 7891 E Jefferson





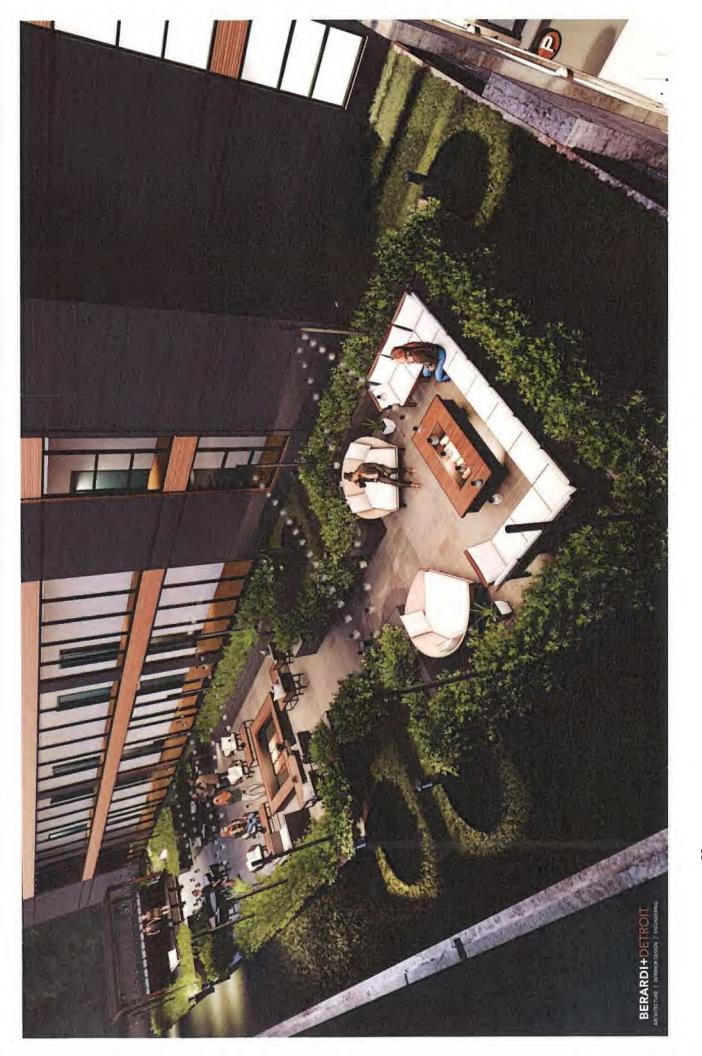
Figure 4a: Front Elevation Rendering



Detroit, MI

Created for: Jefferson Van Dyke 2 LLC Created by: TJW, June 10, 2019 7903, 7891 E Jefferson





Eigure 4c: Parking Rooftop Deck Rendering

7903, 7891 E Jefferson







Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

ATTACHMENT B

Legal Descriptions

7903 E JEFFERSON 48214 (Property Address) Parcel Number: 17000049. Property Owner: PALMER, GEORGE P. REV. TRUST **Summary Information** > Assessed Value: \$80,200 | Taxable Value: \$69,939 > Commercial/Industrial Building Summary - # of Buildings 4 - Yr Built 1928 Total Sq.Ft: 15,693 > Property Tax information found Item 1 of 5 1 Image / 4 Sketches

Flag: WEST VILLAGE - 43

Owner and Taxpayer In	formation					
Owner	PALMER, GEORGE P. F TRUST 333 LAS OLAS WAY A FORT LAUDERDALE, F	PT. 1103		SEE OWNER INFO	DRMATION	
General Information for	r Tax Year 2019					
Property Class	201-COMMERCIAL	Unit		01 CITY OF DETR	OIT	
School District	DETROIT PUBLIC SCH	IOOLS Assessed Value		\$80,200		
WARD#	17	Taxable Value		\$69,939		
DISTRICT	3	State Equalized Va	lue	\$80,200		
ASMT CODE	Not Available	Date of Last Name	Change	10/31/2013		
RELATED #	Not Available	Notes		Not Available		
Historical District	Not Available	Census Block Grou	р	Not Available		
COUNCIL#	Not Available	Exemption		No Data to Displ	ay	
Principal Residence Exe	emption Information					
Homestead Date	No Data to Display	_				
Principal Residence Exemp	tion			June 1st		Pina
2019				0.0000 %		0.0000 9
and Information Zoning Code Land Value	B4 \$39,800	Total Acres Land Improvemen	ts	0.392 \$0		
Renaissance Zone	No	Renaissance Zone Date	Expiration	No Data to Disp	lay	
ECF Neighborhood Lot Dimensions/Comment	Not Available Not Available	Mortgage Code Neighborhood Ent	erprise Zon	No Data to Disp eNo	lay	
Lot(s)		Front	nge			Dep
Lot 1		97.00) ft			176.00
		Total Frontage: 97.00	ft		Aver	age Depth: 176.00 f
egal Description						
N JEFFERSON 47&46 CHAS	BEWICKS SUB L21 P39 PLA	TS, W C R 17/550 97.42 IRREG		-		
Sale History						
	Sale Price Instrument	Grantor	Grantee		Terms of Sale	Liber/Page
08/19/2013	\$1.00 PTA	PALMER, GEO &		, GEORGE P. REV.	NO CONSIDERATION	
40, 20, 2020	,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	GOODWILLIE, GARY	TRUST			
Building Information -	6145 sq ft Stores - Re	etail (Commercial)				
2 411 411 19 411 19 11 11						

Record Details | City of Detroit | BS&A Online

Stories Above Ground	Not Available	Average Story Height	Not Available	
Basement Wall Height	Not Available	Identical Units	Not Available	
Year Built	1928	Year Remodeled	Not Available	
Percent Complete	100%	Heat	Complete H.V.A.C.	
Physical Percent Good	50%	Functional Percent Good	100%	
Economic Percent Good	100%	Effective Age	34 yrs	

Building Information - 2605 sq ft Stores - Retail (Commercial)

Floor Area	2,605 sq ft	Estimated TCV	Not Available
Occupancy	Stores - Retail	Class	C
Stories Above Ground	Not Available	Average Story Height	Not Available
Basement Wall Height	Not Available	Identical Units	Not Available
Year Built	1928	Year Remodeled	Not Available
Percent Complete	100%	Heat	Complete H.V.A.C.
Physical Percent Good	50%	Functional Percent Good	100%
Economic Percent Good	100%	Effective Age	34 yrs

Building Information - 639 sq ft Stores - Retail (Commercial)

Floor Area	639 sq ft	Estimated TCV	Not Available
Occupancy	Stores - Retail	Class	C
Stories Above Ground	Not Available	Average Story Height	Not Available
Basement Wall Height	Not Available	Identical Units	Not Available
Year Built	1910	Year Remodeled	Not Available
Percent Complete	100%	Heat	Complete H.V.A.C.
Physical Percent Good	50%	Functional Percent Good	100%
Economic Percent Good	100%	Effective Age	34 yrs

Building Information - 6304 sq ft Multiple Residences (Commercial)

Floor Area	6,304 sq ft	Estimated TCV	Not Available
Occupancy	Multiple Residences	Class	C
Stories Above Ground	Not Available	Average Story Height	Not Available
Basement Wall Height	Not Available	Identical Units	Not Available
Year Built	1916	Year Remodeled	Not Available
Percent Complete	100%	Heat	Complete H.V.A.C.
Physical Percent Good	50%	Functional Percent Good	100%
Economic Percent Good	100%	Effective Age	39 yrs

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7891 E JEFFERSON 48214 (Property Address) Parcel Number: 17000048



7 Images / 1 Sketch

Property Owner: PALMER, GEORGE P.

Summary Information

- > Commercial/Industrial Building Summary
 - # of Buildings 2 Yr Built: 1935
 - Total Sq.Ft 54,637
- > Property Tax information found

> Assessed Value: \$305,100 | Taxable Value: \$78,589

Flag: WEST VILLAGE - 43

Item 1 of 8

Owner and Taxpayer Information

Owner

PALMER, GEORGE P. 333 LAS OLAS WAY APT. 1103 FORT LAUDERDALE, FL 33301

Тахрауег

SEE OWNER INFORMATION

General Information for Tax Year 2019

Property Class School District WARD# DISTRICT ASMT CODE RELATED #

201-COMMERCIAL **DETROIT PUBLIC SCHOOLS** 17

Not Available Not Available Not Available Not Available Taxable Value State Equalized Value Notes Census Block Group Exemption

01 CITY OF DETROIT Assessed Value \$305,100 \$78,589 \$305,100 Date of Last Name Change 10/31/2013 Not Available Not Available No Data to Display

Principal Residence Exemption Information

Homestead Date

Historical District

IDNUO

No Data to Display

Principal Residence Exemption	June 1st 0.0000 %	0.0000 %
2019	0.0000 %	0.0000 70

Land Information

Zoning Code **Land Value** Renaissance Zone

ECF Nelghborhood

В4 \$56,600 No

Not Available

Total Acres Land Improvements Renaissance Zone Expiration

0.586 \$0 No Data to Display

Date No Data to Display Mortgage Code

Neighborhood Enterprise ZoneNo Lot Dimensions/Comments Not Available

Lot 1

Legal Description

Lot(s)

Frontage 105.00 ft

243.00 ft Average Depth: 243.00 ft

Depth

Total Frontage: 105.00 ft

N JEFFERSON 50 EXC W 41 FT ON S LINE BG W 40 FT A RIGHT ANGLES ON N LINE OF S 70 FT ON W LINE S 61 FT ON E LINE 49&48 CHAS BEWICKS SUB L21 P39 PLATS, W C R 17/550 105.13 IRREG

Sale History

Sale Date	Sale Price	Instrument	Grantor	Grantee	Terms of Sale	Liber/Page
08/19/2013	\$1.00	WD	PALMER, GEORGE P &	PALMER, GEORGE P.	NO CONSIDERATION	
			GOODWILLIE, GARY			

Building Information - 47425 sq ft Garages - Parking Structures Above Ground (Commercial)

Floor Area Occupancy 47,425 sq ft Garages - Parking Structures

Estimated TCV Class

Not Available

Record Details | City of Detroit | BS&A Online

	Above Ground		
Stories Above Ground	Not Available	Average Story Height	Not Available
Basement Wall Height	Not Available	Identical Units	Not Available
Year Built	1935	Year Remodeled	Not Available
Percent Complete	100%	Heat	No Heating or Cooling
Physical Percent Good	46%	Functional Percent Good	100%
Economic Percent Good	100%	Effective Age	31 yrs

Building Information - 7212 sq ft Stores - Retail (Commercial)

Floor Area	7,212 sq ft	Estimated TCV	Not Avoilable
Occupancy	Stores - Retail	Class	C
Stories Above Ground	Not Available	Average Story Height	Not Available
Basement Wall Height	Not Avadable	Identical Units	Not Available
Year Built	1935	Year Remodeled	Not Available
Percent Complete	100%	Heat	Complete H.V.A.C.
Physical Percent Good	50%	Functional Percent Good	100%
Economic Percent Good	100%	Effective Age	34 yrs

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Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

ATTACHMENT C

Project Description

Project Summary

Project Name: Jefferson & Van Dyke

Project Location: 7903 and 7891East Jefferson, Detroit, MI 48214

Project Applicant: Jefferson Van Dyke 2 LLC

Project Description: The project will include the rehabilitation of four

buildings into commercial and residential space, demolition of the existing parking structure, construction of a new 136-space parking structure, construction of 36 new residential units, and

renovation of the existing pedestrian plaza.

Total Investment: \$21,000,000 including acquisition

Estimated Job Creation: The Project will create approximately 84 temporary

construction jobs, and 35-40 permanent positions.

Initial Taxable Value: \$145,048

Basis for Eligibility: 7891 E Jefferson has been determined to be a Facility

as defined in Part 201. 7903 E Jefferson is adjacent and contiguous, and the development of the adjacent and contiguous parcel is estimated to increase the captured taxable value of the remainder of the eligible

property.

Brownfield Tax Increment Financing Requested

Eligible Activities: Department specific activities, soil remediation, soil

excavation and disposal, assessment and mitigation, demolition, infrastructure improvements including construction of the parking deck, preparation and

implementation of Brownfield/Work Plans.

Eligible Activity Costs: \$4,774,600, including contingency

Years for Reimbursement: 27 years

Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

Plan Duration: 30 years

Other Incentives

Tax Abatement: OPRA Tax Abatement, including optional six year

50% school tax capture, for the rehabilitated portion of

the project only

Low-Interest Loan: Community Revitalization Program loan for

\$2,500,000

Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

ATTACHMENT D

Letters of Support



COLEMAN A. YOUNG MUNICIPAL CENTER
2 WOODWARD AVENUE SUITE 808
DETROIT, MICHIGAN 48226
(313) 224-1339 • TTY:711
(313) 224-1310
WWW.DETROITMI.GOV

August 5, 2019

Ms. Jennifer Kanalos Authorized Agent Detroit Brownfield Redevelopment Authority 500 Griswold, Suite 2200 Detroit, Michigan 48226

RE: Jefferson Van Dyke Brownfield Redevelopment Plan

Dear Ms. Kanalos,

The Detroit Brownfield Redevelopment Authority (DBRA) has asked that the Planning and Development Department to review and comment on the Jefferson Van Dyke Brownfield Redevelopment Plan (the "Plan").

Jefferson Van Dyke 2, LLC is the project developer ("Developer"). The property in the Plan is located on two parcels in the West Village neighborhood of Detroit and is roughly bounded by an alleyway to the north, Van Dyke to the east, East Jefferson Avenue to the south, and a parking lot to the west.

The Plan consists of the rehabilitation of four existing commercial buildings, the demolition of the existing parking structure, construction of an approximately 136-space new parking structure with approximately 42 residential units above and ground-floor retail, and the renovation of the existing pedestrian plaza. Green features of the development may include renovating and building new residential to Energy Star Guidelines, adding a green roof to the parking structure to improve permeability and reduce stormwater runoff, and creating a green alley running west from Van Dyke.

The development will increase density as well as rehabilitate and fully reactivate significant commercial buildings in the West Village neighborhood of Detroit. Total investment is estimated at \$20.5 million.

The review for this brownfield plan is complete and all comments have been forwarded to the developer. No adverse comments were received. The Planning and Development Department recommends approval of the brownfield plan as submitted.

Maurice Cox

Director

Planning and Development Department

C:

B. Vosburg C. Capler



July 25, 2019

Jefferson Van Dyke 2 LLC 400 Bagley Street Detroit, MI 48226 Attn: Michael Higgins

Re: TIF Bridge Loan

Dear Mr. Higgins:

Thank you for your interest in Detroit Local Initiatives Support Corporation (LISC) for the project located at Jefferson and Van Dyke streets in Detroit, MI. LISC understands the project will be mixed use and will involve the rehabilitation and new construction of 42 residential units with half of the units affordable at 50% and 80% AMI and all of the units below 120% AMI. The development will also have approximately 15,000 sq. ft. of commercial space including a 136 space parking garage and retail/ restaurant space. LISC recognizes the importance of decent affordable housing and support for businesses in the Detroit neighborhoods.

LISC understands project development costs are approximately \$20.8 million of which funding sources include, but are not limited to, senior debt financing, Brownfield TIF, subordinate debt, Affordable Housing Leverage Funds, and Equity. LISC is interested in providing financing of up to \$3.5 million to bridge the proposed Brownfield TIF funding for the project based on the TIF table. LISC's financing commitment to the project would be contingent upon further due diligence and subject to the formal loan approval process.

LISC is enthusiastic about helping to bring the proposed project to fruition. If I can provide you with any additional information to supplement this letter or if you have any questions about the LISC loan products, please feel free to contact me at 313.265.2892.

Sincerely,

Anthony Batiste

Director, Lending and Portfolio Management



August 27, 2019

City of Detroit
Brownfield Redevelopment Authority (BRDA)
City of Detroit Common Council (P.A. 146 Public Meeting and Approval)
Re.: Jefferson Van Dyke Mixed Use and Mixed Income Development

Dear Members of the Detroit Brownfield Redevelopment Authority (BRDA) and Council Members,

I am writing to encourage you to support the renovations and additions to 7891 and 7903 East Jefferson, Detroit, MI 48214. This transformational project will bring jobs, businesses and residents to 42 units of housing, 14,000 square feet of commercial space and 136-space parking structure to the historic West Village Community. The project will be both mixed-use and mixed income to assure affordable units for low and moderate-income families. Existing buildings will be renovated to National Park Service standards to extend the Historic District. 36 new units of construction, all 1-bedroom will be constructed over the parking structure. The units will be a blend of 50%-120% AMI, with one-half the units under 80% AMI. The development is located in a Strategic Neighborhood Fund area, Detroit Revitalization District, Opportunity Zone and City of Detroit Commercial Corridor.

Approximately 50 residents will live in the renovated apartments; 84 construction jobs and 36 permanent jobs will be available at the buildings and in the tenant businesses. The development team is working with Focus:HOPE, Detroit Employment Solutions Network, DEGC, and the Skilled Trades Council to engage and hire Detroit residents for the construction and permanent jobs. The project has a total development budget of \$20,800,000 and seeks to commence construction in December 2019.

Ground floor commercial will face East Jefferson and at the hard corner of Van Dyke and Jefferson. The development team is working with ProsperUS Detroit to bring a small business incubator and pop-up retail and food to the development. Capital Impact Partners is excited about this redevelopment opportunity and is considering providing senior financing on the project utilizing Capital Magnet Funds. The borrower expects to close on its financing in November 2019.

Please consider support for Jefferson Van Dyke project. Please contact me by phone or email if you have any questions.

Sincerely,

Nicholas Pohl

Nichalas Pahl

Senior Loan Officer, Capital Impact Partners P: (313) 230-1255 | E: npohl@capitalimpact.org



August 25, 2019

City of Detroit

Brownfield Redevelopment Authority (BRDA)

Re.: Jefferson Van Dyke Mixed Use and Mixed Income Development

Dear Members of the Detroit Brownfield Redevelopment Authority (BRDA)

I am writing to encourage you to support the renovations and additions to 7891 and 7903 East Jefferson, Detroit, MI 48214. This transformational project will bring jobs, businesses and residents to 42 units of housing, 10,000 square feet of commercial space and 136-space parking structure to the historic West Village Community. The project will be both mixed-use and mixed income to assure affordable units for low and moderate-income families. Existing buildings will be renovated to National Park Service standards to extend the Historic District. 36 new units of construction, all 1-bedroom will be constructed over the parking structure. The units will be a blend of 50%-120% AMI, with one-half the units under 80% AMI. The development is located in a Strategic Neighborhood Fund area, Detroit Revitalization District, Opportunity Zone and City of Detroit Commercial Corridor.

Approximately 50 residents will live in the renovated apartments; 84 construction jobs and 36 permanent jobs will be available at the buildings and in the tenant businesses. We are working with Focus:HOPE, Detroit Employment Solutions Network, DEGC, and the Skilled Trades Council to engage and hire Detroit residents for the construction and permanent jobs. The project has a total development budget of \$20,800,000 and seeks to commence construction in December 2019.

Ground floor commercial will face East Jefferson and at the hard corner of Van Dyke and Jefferson. The developers are working with ProsperUS Detroit to bring a small business incubator and pop-up retail and food to the development. The developers are working closely with the Capital Impact Partners who are providing the Senior Debt through the Capital Magnet Fund, Invest Detroit, LISC, MEDC, AHLF, HRD and others to achieve financial closings in November 2019.

Please consider support for Jefferson Van Dyke Mixed Use and please contact me by phone or email if you have any questions.

President, Rivertown Detroit Association

2711 E. Jefferson Ave. Detroit, MI 48207

1-313-259-1010

August 28, 2019

City of Detroit

Brownfield Redevelopment Authority (BRDA)

City of Detroit Common Council (P.A. 146 Public Meeting and Approval)

Re.: Jefferson Van Dyke Mixed Use and Mixed Income Development

Dear Members of the Detroit Brownfield Redevelopment Authority (BRDA) and Council Members,

I am writing to encourage you to support the renovations and additions to 7891 and 7903 East Jefferson, Detroit, MI 48214. This transformational project will bring jobs, businesses and residents to 42 units of housing, 14,000 square feet of commercial space and a 136-space parking structure to the historic West Village Community. The project will be both mixed-use and mixed income to assure affordable units for low and moderate-income families. Existing buildings will be renovated to National Park Service standards to extend the Historic District. 36 new units of construction, all 1-bedroom, will be constructed over the parking structure. The units will be a blend of 50%-120% AMI, with one-half the units under 80% AMI. The development is located in a Strategic Neighborhood Fund area, Detroit Revitalization District, Opportunity Zone and City of Detroit Commercial Corridor.

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Please consider support for Jefferson Van Dyke Mixed Use and please contact me by phone or email if you have any questions.

Sincerely,

David A. Lilly, President

Dail a. Lel

Detroit Towers Condominium Association

8162 E. Jefferson Avenue, Detroit, 48214

DETROIT HISTORIC DISTRICT COMMISSION SPECIAL MEETING

Date: 4/10/2019

Coleman A. Young Municipal Center, 13th Floor Auditorium

Detroit, MI 48226

Commissioner Hamilton called the meeting to order at 5:44_____ pm.

ROLL CALL	ABSENT	PRESENT		ABSENT	PRESENT
Dennis Miriani, Vice C	Chair	X	Katie Johnson		X
James Hamilton, Chair		X	Richard Hosey		X
Alease Johnson	***************	X			
Tiffany Franklin	************	X			

ABS	ENT	PRESENT	AF	BSENT	PRESENT
STAFF PRESENT					
Jennifer Ross, PDD		X	Taylor Leonard, Law Dept	X	
Brendan Cagney, PDD		X	Pamela Parrish, Law Dept.	X	
Ann Phillips, PDD		X			
Garrick Landsberg, PDD		X			

APPROVAL OF THE AGENDA

Staff requested the following chages to the agenda: None

Commissioner Katie Johnson moved to move the following projects to the Consent Agenda:

4140 Second Avenue; 8044 Kercheval; Resolution 19-03; and 3-10-2019 Meeting Minutes Approval

 $\begin{array}{ccc} Commissioner & _Franklin - SUPPORT \\ Ayes - 6 & Nay - 0 \end{array}$

Commissioner Mirani moved to approve the agenda as revised

Commissioner Hosey – SUPPORT Ayes – 6 Nay – 0

APPROVAL OF THE CONSENT AGENDA

Commissioner Hosey moved approve the Consent Agenda:

Commissioner Franklin – SUPPORT Ayes – 6 Nay – 0

MOTION CARRIED

APPLICATIONS SUBJECT TO PUBLIC HEARING

Note: Pages 2-11 removed.

Relevant pages remain.

(4) Retention of the resource would not be in the interest of the majority of the community.

Commissioner Miriani further moved that the current correction order be extended an additional 6 month from the date of this meeting (October 2019)

Commissioner Hosey – SUPPORT Ayes – 6 Nay – 0

MOTION CARRIED

OLD BUSINESS

Address: 655 W. Willis

Historic District: Willis Selden

Scope Summary: Revision to approved design re: the color of the siding (grey) and the type of siding

(corrugated metal and standing seam metal)

Interested Party: Lars Grabener

COMMISSIONER HOSEY RECUSED HIMSELF DUE TO AS CONFLICT OF INTEREST

Commissioner Miriani noted that he felt that the proposed siding is not appropriate within the neighborhood. Commissioner Katie Johnson disagreed she is comfortable with the color and design.

Commissioner Katie Johnson motioned to issue a Certificate of Appropriateness for the project as proposed because it meets with the Secretary of the Interior's Standards for Rehabilitation, standard # 9. New additions, exterior alterations, or related new construction shall not destroy historic materials that characterize theproperty. The new work shall be differentiated from the old and shall be compatible with the massing, size, scale, and architectural features to protect the historic integrity of the property and its environment, with the following condition:

- Staff be afforded the opportunity to review and approve the final CDs before the permit is pulled for the work
- Staff be afforded the opportunity to review and approve any minor revisions to the design. If staff feels that any revisions will substantively alter the design approved by the Commission, staff shall forward the work to the Commission for review at the next available meeting.

Commissioner – Alease Johnson SUPPORT Ayes – 3 Nay – 2 MOTION CARRIED

NEW BUSINESS

• Address: 7891 &7903 E. Jefferson

Historic District: ADJACENT TO West Village

Scope Summary: New development/erect new buildings rehab existing historic bulldings

Interested Party: Bryan Cook and John Heiss

Commissioner Katie Johnson motioned to approve the letter to the Mayor and City Council that the proposed development will have a benefecital effect on the adjacent West Village Historic District

Commissioner – Franklin SUPPORT Ayes – 6 Nay – 0 MOTION CARRIED

ADJOURNMENT

CommissionerMoriani motioned to adjourn the meeting at 9:14 pm

Commissioner Hamilton—SUPPORT Ayes - 6 Nay - 0 MOTION CARRIED

MEETING ADJOURNED

Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

ATTACHMENT E

Estimated Cost of Eligible Activities Table

Table 1 Eligible Activities and Costs

Environmental Eligible Activities	Cost
Department-Specific Activities	
Environmental Site Assessments	\$ 28,833
Due Care Activities	\$ 751,667
Additional Response Activities	\$ 125,222
Subtotal Environmental Eligible Activities	\$ 905,722
Contingency (15%)	\$ 135,858
Environmental Eligible Activities Total	\$ 1,041,580

Non-Environmental Eligible Activities		Cost
Demolition	\$	350,000
Infrastructure Improvements	\$	2,806,000
Site Preparation	\$	62,278
Subtotal Non-Environmental Eligible Activities	\$	3,218,278
Contingency (15%)	\$	482,742
Non-environmental Eligible Activities Total	\$	3,701,020
Total Environmental and Non-Environmental Eligible Activities	\$	4,742,600
Total Environmental and Non-Environmental Eligible Activities		
Brownfield Plan and/or Work Plan Preparation	\$	20,000
Brownfield Plan and/or Work Plan Preparation Brownfield Plan and/or Work Plan Implementation		
Brownfield Plan and/or Work Plan Preparation	\$	20,000 12,000
Brownfield Plan and/or Work Plan Preparation Brownfield Plan and/or Work Plan Implementation Total Eligible Activities Total	\$ \$ \$	20,000 12,000 4,774,600
Brownfield Plan and/or Work Plan Preparation Brownfield Plan and/or Work Plan Implementation Total Eligible Activities Total Interest to Developer	\$ \$ \$	20,000 12,000 4,774,600 - 1,056,095
Brownfield Plan and/or Work Plan Preparation Brownfield Plan and/or Work Plan Implementation Total Eligible Activities Total Interest to Developer DBRA Administrative Costs	\$ \$ \$ \$	20,000 12,000

Descriptions of Eligible Activities

Baseline Environmental Assessment Activities

This includes the completion of necessary environmental assessment activities, including the Phase I ESA, Phase II ESA, and Baseline Environmental Assessment for the Property included in the Project at a <u>cost of \$28,833</u>. Some of these activities were completed prior to this Plan.

Develop/Prepare Brownfield Plan and Act 381 Work Plan

This includes the reasonable costs of preparing and implementing this Brownfield Plan and the 381 Work Plan at an estimated total cost of \$32,000. Some of these activities were completed prior to this Plan and those activities do not include contingency.

Due Care Activities

This includes excavation, transportation and disposal of soils for Remediation Activities as indicated in attached Table 2, closure of historical underground storage tanks, and preparation of a Due Care Plan. This activity also includes professional costs related to engineering, design, and oversight and project management of these activities as needed and at an estimated cost of \$751,667 for partial recovery of the total eligible costs.

Additional Response Activities

This includes transportation and disposal of soils for construction of the parking structure as indicated as Additional Response Activities in attached Table 2. This activity also includes professional costs related to engineering, design, and oversight and project management of these activities as needed and at an estimated <u>cost of \$125,222</u> for partial recovery of the total eligible costs.

Demolition

This includes demolition of the parking structure, removal of site improvements, including foundations and private utilities, as necessary to prepare the buildings and the Property for construction, and professional costs related to engineering design, oversight and project management of these activities at an estimated cost of \$350,000 for partial recovery of the total eligible costs.

Infrastructure Improvements

This includes the construction of a parking structure and professional costs related to engineering design, oversight and project management of these activities at an estimated cost of \$2,806,000 for partial recovery of the total eligible costs.

Site Preparation

This includes excavation of soils for construction of the parking structure as indicated as Site Preparation in attached Table 2, and oversight and reporting to prepare for the construction of new residential units at an estimated cost of \$62,278 for partial recovery of the total eligible costs.

Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

ATTACHMENT F TIF Tables

Captured Taxable Value and Tax Increment Revenues Estimates

The initial taxable value will be the taxable value of the Property at the time of Plan approval, as shown by the 2019 assessment role at \$145,048. For illustration purposes only, this Plan uses a projected future taxable value of \$3,505,913, which is the estimated future taxable value of the Property at the time of the next assessment roll after project completion. The captured taxable value will be the difference between the initial taxable value and the actual taxable value for each year for which this Plan is in effect.

A table of the total estimated tax increment revenues to be captured for the entire project is attached to this Plan. Tax capture required for reimbursement of Eligible Activities as described in this Plan is estimated at 27 years from 2020 using both Local Taxes and School Taxes. Conservative assumptions were included in the captured taxable value and tax rates. These assumptions are used for illustrative purposes only, and are not intended to limit reimbursement of the actual annual tax capture amount. In the event that the actual incremental tax capture is greater than the amount illustrated in the attached tables, the Project will be eligible for reimbursement of the Eligible Activities described in this Plan up to the actual incremental tax capture after contributions to the DBRA administrative, and will not be limited to the amount illustrated for reimbursement in this Plan. The following assumptions were used to develop the attached tables.

- 1. The capture of both Local Taxes and School Taxes are included in calculating recapture.
- 2. Annual appreciation in taxable value is assumed at 1%.
- 3. This Plan assumes an Act 146 tax abatement for the commercial, parking, and housing components of the Project for the first 12 years of capture. These are illustrated on the attached Brownfield TIF Capture table as OPRA Tax Abatement.

Jefferson Van Dyke August 7, 2019

FINANCIAL ANALYSIS Table 1 - Total Brownfield Tax Capture

Part		Plan Year			2 3	**	us	9	7	80	6	10	11	12	13	14	15	16
Particularies Particularie		Calendar Year	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Company Comp		*Base Taxable Value \$		145,048	145,048	048	048	88	048	145,048 \$	048	048	948		145,048	145,048	948	
Marie Paris		Estimated New TV \$			3,577,861	613,640						- 0			3,952,185	3,991,707		4,071,940
State Stat	Incremental	Difference (New TV - Base TV)	3,362,315	3,397,389		,468,592						3,690,904	3,729,263	3,768,006	3,807,137	3,846,659	3,886,576	3,926,892
Marie Sine S. Gazine S.																		
Second S	hoal Capture	Millage Rate			OPRA Tax Abat	lement							- 1	- 1				
Many Registration 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2, 1,000 2,	hool Operating Tax	18 0000 \$	50,838 \$			52,445 \$	- 1	- 1	- 1	L	- 1	- 1	- 1	- 1	68,528	69,240		70.684
Mathematical Math	ate Education Tax (SET)		16,946					17,848 \$					- 4		22,843	23,080		23,561
Marine Parce Mari	School Total																	
1	cal Capture	Millace Rate						OPRA Tax Abar	ethent									
1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	AYNE COUNTY	\$ 7686.0		2,286										4	3,768	3,807		3,886
Continue	CJAILS		2,145	2,167							1	100			3,571 \$			3,684
Counting	C PARKS		562	568	1		1											996
Continue	CHCMA		487	192	497			- 20			- 2							836
3,3479 3,470 3,470 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,7	CRESA		221	223											367	371		379
1,240 3,440 5 1,410 5 1,420 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520 5 1,520	C RESA SP ED		7,700	7,780						- 1					12,822	12,955	- 1	13,225
199520 S 64,618 S 64,674 S 64,	C COMM COLLEGE		7,419	7,487							8,050 \$				12,338	17,466		12,726
Mailes M	ENERAL CITY		45,618	46,094				- 1	- 1		- 1				75,960	76,749		78,349
Milage Pare 1,2004 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204 1,204 5 1,204 5 1,204 5 1,204 5 1,204 5 1,204	SRARY		10,588	10,698			- 1			- 1	- 1			_	17,630	17,813		18,184
2,0000 S 4,573 S 4,650 S 4,669 S 4,717 S 4,766 S 4,816 S 4,917 S 4,966 S 5,020 S 5,020 S 5,020 S 5,124 S 7,614 S 7,614 S 7,773	COUNTY TAX		12,914	13,049	- 1										21,504	727,12	1.1	22,180
Militage Nate Militage Nat	C RESA ENH		4,573	4,620	- 1	- 1		- 1	- 1		- 1		- 1	- 1	7,614	7,693		7,854
Milbage Pure	Local Total	41.3227																
0.0000 \$ 229 \$ 231 \$ 233 \$ 236 \$ 238 \$ 241 \$ 243 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 246 \$ 247 \$ 248 \$ 248 \$ 246 \$ 248 \$ 246 \$ 247 \$ 248 \$ 248 \$ 248 \$ 246 \$ 248 \$ 246 \$ 247 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248 \$ 248	on Capturable Milledies	Millage Rate						OPPA Fax Abas	ement									
02000 \$ 457 \$ 462 \$ 467 \$ 472 \$ 477 \$ 482 \$ 487 \$ 492 \$ 497 \$ 502 \$ 507 \$ 512 \$ 761 \$ 769 \$ 777 \$ 775 \$ 77000 \$ 16,0005 \$ 16,0005 \$ 16,0005 \$ 16,0005 \$ 16,0005 \$ 16,0005 \$ 26,927 \$ 20,920 \$ 777 \$ 77000 \$ 277,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,731 \$ 77,73	0020		229	231						246 \$	248 \$				381	385		393
7,0000 \$ 16,005 \$ 16,172 \$ 16,340 \$ 16,510 \$ 16,683 \$ 17,032 \$ 17,703 \$ 17,705 \$ 17,756 \$ 17,751 \$ 17,751 \$ 17,935 \$ 26,527 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,206 \$ 27,	CDIA		457	462		472 \$									761	692		785
13,0000 \$ 23,723 \$ 30,033 \$ 30,662 \$ 30,982 \$ 31,330 \$ 31,530 \$ 32,728 \$ 32,728 \$ 32,967 \$ 50,007 \$ 50,525 \$ 0,0000 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5	EBT SERVICE		16,005	16,172	16,340										26,650	26,927		27,488
0,0000 \$. \$. \$. \$. \$. \$. \$. \$. \$.	HOOL DEBT		29,723	30,033	30,346										49,493	50,007		51,050
20.3000			r			95	\$	47			10.				4	1	10	
	Total Non-Capturable Taxes																	
			Ш	ш														

Jefferson Van Dyke August 7, 2019

FINANCIAL ANALYSIS Table 1 - Total Brownfield Tax Capture

Jefferson Van Dyke

	Plan Year.	17	18	19	20		22	22	23	24	25	57	23	228	S.	æ	TOTAL
	Calendar Year *Base Taxable Value \$		•	12	*	w	2041 145,048 \$	2042 145,048 \$	2043 145,048 \$	2044 145,048 \$		2046 145,048 \$	2047 145,048				
	Estimated New TV 5	\$ 4,112,659	\$ 4,153,786	\$ 4,195,324	OS.	4,237,277 \$ 4	4,279,650 \$	4,322,446 \$	4,365,671 \$	4,409,327 5	4,453,421 5	4,497,955 \$	4,542,935 \$	4,588,364 \$	4,634,248 \$	4,680,590	
Increment	Incremental Difference (New TV - Base TV) \$ 3,967,611 \$ 4,008,738	\$ 3,967,611	\$ 4,008,738	\$ 4,050,276	v.	4,092,229 \$ 4	4,134,602 \$	4,177,398 \$	4,220,623 \$	4,264,279 \$	4,308,373 \$	4,352,907 \$	4,397,887 \$	4,443,316 \$	4,489,200 \$	4,535,542	
School Capture	Millage Pate																
School Operating Tax	18.0000	5 .71,417	\$ -72,157	\$ 72,905	U3	73,660 'S	74,423 \$	75,193 \$	75,971, 5	75,757 \$	77,551 \$	78,352 \$	79,162 \$	79,980 \$	\$ 90,808	81,640	\$ 2,058,096
State Education Tax (SET)	0000 9	5 23,806	\$ 24,052		10	24,553 \$	24,808 \$	25,064 \$	25,324 \$	25,586 \$	25,859 \$	26,117 \$	26,387 \$	26,650 \$	\$ 556,95	27,213	250,283 2
School Total	al 24.0000																
Local Capture	Millage Sutn															- 1	
WAYNE COUNTY	0.9897	5 3,927	\$ 3,967	5 4,003	47-	4,050 \$	4,092 \$	A,134 S	4,177 \$	4,220 \$	4,254 \$	4,308 \$	4,353 \$	4,398 \$	4,443. \$	4,489	\$ 102,904
W C JAILS	0.9381	\$ 3.722	13/161	\$ 3,800	5.0	3,839 S	3,879 \$	3,919 5	3,959 \$	4,000 \$	4,042 \$	4,083 \$	4,126 \$	4.168 \$	4,211. \$	4,255	\$ 97,538
W C PARKS	0.2459	5 976	\$ 986	\$ 996	\$	1,006 \$	1,017 \$	1,027 \$	1,038 \$	1,049 \$	1,059 \$	1,070 \$	1,081 \$	1,093 \$	1,104 5	1,115	\$ 25,567
W C HCMA	0.2129	5 845	2 853	\$ 862	2.5	871 \$	380 5	389 \$	\$ 829 \$	\$ 806	\$ 719	\$ 226	\$ 986	946 \$	5 956	996	\$ 32,136
W C RESA	0.0965	5 383	5 387	5 393	1 5	395 \$	399 S	403 \$	407 5	412 5	416 5	420 \$	424 5	429 \$	433 \$	438	\$ 10,034
W C RESA SP ED	3.3678	\$ 13,362	\$ 13,501	13,541	US	13,782 \$	13,925 \$	14,069 \$	14,214 5	24,361 \$	14,510 \$	14,660 \$	14,811 \$	14,954 \$	15,119 5	15,275	\$ 350,165
W C COMM COLLEGE	3 2408	\$ 12,858	\$ 12,992	\$ 13,126	(A)	13,262 \$	13,399 \$	13,538 \$	13,578 \$	13,820 \$	13,963 \$	14,107 \$	14,253 \$	14,400 \$	14,549 \$	14,699	336,961
GENERAL CITY	19 9520	\$ 79,162	\$ 79,982	5 80,311	3/5	81,648 \$	82,494 \$	83,347 \$	84,210 \$	85,081 \$	85,951 \$	85,849 \$	\$ 7,747 \$	\$ 659 88	\$ 695.68	90,493	\$ 2,074,499
LIBRARY	4 6307	5 18,373	\$ 18,563	\$ 18,756	w	\$ 056'81	19,146 \$	19,344 \$	19,544 \$	19,747 \$	19,951 \$	20,157 \$	20,365 \$	20,576 \$	20,788 \$	21,003	\$ 481,475
W COUNTY TAX	5,6483	\$ 22,410	\$ 22,643	\$ 22,877	45	23,114 \$	29,353 \$	23,595 \$	\$ 688,EZ	24,086 \$	24,335 \$	24,587 \$	24,841 \$	25,097 \$	25,396. \$	25,618	\$ 587,279
WC RESA ENH	2.0000	5 7,935	5 8,017	5 9,101	10	9,184 \$	8,269 \$	8,355 \$	8,441 \$	8,529 \$	8,517 \$	2,706 \$	8,796 \$	8,887 5	8,978 \$	9,071	\$ 207,949
Local Total	al 41,3227																
Non-Capturable Millsger	Mellage Rate																
W C 200	0.1000	\$ 397	. 5 401	\$ 405	\$ \$	\$ 605	413 \$	418 \$	422 \$	426 \$.431 \$	435 \$	\$ 440 \$	5 454	449 \$	454	\$ 10,397
WCDIA	0.2000	\$ 754	208. 2	\$ 810	\$ 0	818 \$	827 \$	835 \$	844 \$	\$ 523	862 5	871 \$	S DSS	2 688	898 5	500	5 20,795
DEBT SERVICE	7.0000	\$ 27,773	5 28,061	\$ 28,352	57	28,546 \$	28,942 \$	29.242 \$	29,544 \$	29,850 \$	30,159 \$	30,478 \$	30,785 \$	31,103 \$	31.424 \$	31,749	\$ 727,822
SCHOOL DEBT	13.0000	\$ 51,579	5 52,134	\$ 52,654	49	\$ 651,55	\$ 037,62	54,306 5	\$4,868 \$	55,435 \$	\$ 60035	56,588 \$	57,173 \$	57,763 \$	\$8,350 \$	58.962	\$ 1,351,669
	0.0000	**	40	679	'n	va •	10	wh.	**	2/1			4)5	40	\$		
Total Non-Capturable Taxes	es 20,3000																
											-						
Tetal Tax Intrement Rev	Tetal Tax Increment Bevenue (TRR) Available for Capture \$	\$ 259,175	5 761,862	\$ 264,575	~	\$ 215,7355	270,053 \$	272,579 \$	275,702 \$	278,554 \$	281,435 \$	284,344 \$	287,282 5	290,249 \$	293,247 \$	296,274 \$	7,040,636

lable 2 - Diowillela Flail Nellibarsement	L			-														renfine.	August 7, 2019
	Develope Reimbi	Developer Maximum Reimbursement	4	Proportionality	School & Local Taxes	Local-Only Taxes	Total					Estim	Estimated Capture		os	4.774,600			
	,	State				S			Estin	stimated Total		Admi	Administrative Fees		**	1,056,095			
	1	local		60.02% \$	2,865,643	S	2,865,643		Ye	Years of Plan:	30	State	State Brownfield Redevelopment Fund	elopment Fund	u)	343,016			
	Z Z 2	TOTAL MDEQ MSF		22.16% S 77,84% S	S 1,058,081 S 3,716,519	Ser ex	1,058,081					the	Local Broadleid Revolving Four	ring Fahit	V 4	865,924			
				Ma	bel	-		130	~		-	2	5		=		H	15	27
			7000	7.77	The same	ALC:	20.5	22.	1991	STATE .	0.00	104	2002			Inta	Ty-2	THE STATE	1002
Total State tucromental Resenue		14	67,784 \$	68,491	69.206	\$ 69,927 \$	70,655 \$	71,391 \$	85,874 \$	\$ 89,768	\$ 075,78	88,582 \$	89,502 \$	90,432 \$	91,371 \$	92,320 \$	93.278 \$	94,245 \$	95,223
State Brownfield Redevelopment Fund (3 mils of SET) State TR Available for Relenbornement		· · ·	S9.311 S	8,561 S	8,651 \$	8,741 5	8,832 8	8,924 S	75.140 \$	10,846 h	76.711	11,073 \$	11,188 \$ 78 315 4	74 128 4	11,421 \$	11,540 \$	11,660 \$	11,781 \$	11,503
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increment revenue available and based upon maximum amounts that an authority can capture for administrative fees per PA 381.

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ATTACHMENT G

BSEED Acknowledgement and Other Environmental Documents

Attachment B

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THE DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY

FROM:

DETROIT, BUILDINGS, SAFETY ENGINEERING, AND

ENVIRONMENTAL DEPARTMENT

PROJECT:

Jefferson Van Dyke Project

DATE:

August 21, 2019

The undersigned, from the City of Detroit, Buildings, Safety Engineering, and Environmental Department acknowledges the receipt of the environmental documents listed below, which have been submitted by ASTI Environmental on behalf of Jefferson Van Dyke 2 LLC, as developer, as part of its Brownfield Plan submittal to the Detroit Brownfield Redevelopment Authority (DBRA), for the Jefferson Van Dyke Project.

Phase I Environmental Site Assessment, pursuant to USEPA's. All Appropriate Inquiry using American Society of Testing Materials (ASTM) Standard E 1527-13
 Phase II Environmental Site Assessment, pursuant to ASTM Standard 1903 (if appropriate)
 Baseline Environmental Assessment, pursuant to Part 201 of Michigan 's Natural Resources and Environmental Protection Act, MCL 324.20101 et seq. (if appropriate).
 Due Care Plan, pursuant to Part 201 of Michigan's Natural Resources and Environmental Protection Act, MCL 324.20101 et seq. (if appropriate).

Based upon its review of the above environmental documents and the representations of the developer, the City of Detroit, Buildings, Safety Engineering, and Environmental Department agrees with the environmental consultant that a Phase II Environmental Site Assessment is recommended and has determined that the documents received for this project satisfy the DBRA Guidelines.

City of Detroit, Buildings, Safety Engineering, and Environmental Department

By: Yand max

Its: General Manager

Exhibit A Jefferson Van Dyke Brownfield Redevelopment Plan

ATTACHMENT H

Incentive Chart



INCENTIVE INFORMATION CHART:

Project Type	Incentive Type	Investment Amount	District
Rehabilitation/ New Construction	OPRA/ Brownfield TIF	\$20,800,000	5

Jobs Available									
Construction Post Construction									
Professional	Non- Professional	Skilled Labor	Non-skilled Labor	Professional	Non- Professional	Skilled Labor	Non-skilled Labor		
7	2	35	40	6		10	20		

1. What is the plan for hiring Detroiters?

On the Permanent Jobs side, the developer is working closely with Detroit Motor City match and ProsperUS Detroit who provide enterprises and entrepreneurs career development, motivational engagement, orientation and on-boarding and Turnover Reduction/Morale-Building services.

We will hold 4 local hiring halls with local job placement firms and partner with at least 3 union training facilities: Laborers, Carpenters, Electricians and Plumbers. The union labor will span many of the skilled and unskilled trades with a specific focus on the larger trade specialties: painting, demolition, electrical, masonry.

The General Contractor, O'Brien Construction has managed successful projects with high levels of Detroit Labor Participation. O'Brien will develop in conjunction with the city of Detroit Human Rights Department and Detroit Economic Growth Corporation an Apprenticeship and Training Plan. We will work closely with the several skilled trades

who operate local workforce training centers - Laborers, Electricians, Carpenters and others to facilitate placement of qualified candidates into apprenticeships.

The General Contractor will work with the Skilled Trades Task Force, the Detroit Contractors Network, Michigan Works!, Detroit Employment Training Network, Detroit Economic Growth Corporation, Booker T. Washington Business Association, The Hispanic Contractors Board of the Michigan Hispanic Chamber of Commerce and others to recruit Minority-Based and Women-Based Enterprises, with a focus on those firms based in the city of Detroit - Detroit-Based Enterprises.

All project hiring and employment opportunities will be published in The Michigan Chronical and Latino in Detroit.

2. Please give a detailed description of the jobs available as listed in the above chart, i.e. job type, job qualifications, etc.

Construction positions will be created for the completion of the project and will include the following:

- Professional: planning, architecture and engineering, management;
- · Non-Professional: engineering aides, drafters;
- Skilled Labor: restaurant front of the house, electricians, painters, supervisors
- · Non-skilled Labor: general construction laborers, kitchen and wait staff

The Temporary Design and Construction jobs will be very large and will sustain 84 temporary jobs over a substantial period of construction of 18 months. The employment estimates of design, engineering, construction and administration have been developed with General Contractor- O'Brien Construction and Architects – Berardi Detroit. We also utilized data from the Detroit Building Trades Council, Association of General Contractors, US Department of Labor and others.

Post Construction positions will be created by companies that lease the space and will vary based on the needs of the company. The following are the anticipated positions that will be created:

- Professional: restaurant management, chef, building management, retail management
- Skilled Labor: maintenance, craftsmen;
- Non-skilled Labor: retail staff, restaurant staff (cooks, servers, bartenders, cleaning staff, etc.)

3. Will this development cause any relocation that will create new Detroit residents? The buildings at the site are currently vacant. This project will bring six former apartments back on-line and create an additional 36 units of mixed-income housing.

4. Has the developer reached out to any community groups to discuss the project and/or any potential jobs?

The developer has met with Council Member Sheffield and her staff; has met with District 5 Area Manager Melia Howard; has met with West Village Association, Detroit Historic District Commission – endorsed the project, and with city staff. We hosted in late May an event

at Butzel Community Center, three blocks north of the development, that was attended by 50 residents. Ms. Howard and her outreach team helped mobilize this 2-hour informational meeting. The project was very well-received and additional contacts with several community leaders is on-going.

5. When is construction slated to begin?

Plans are to start construction January 2020, as soon as the Brownfield Work Plan is approved by the Michigan Strategic Fund.

6. What is the expected completion date of construction?

This project is expected to take 18 months to complete, through July 2021.

^{*}Please contact Linda Wesley at (313) 628-2993 or wesleyl@detroitmi.gov to schedule a date to attend the Skilled Trades Task Force.



August 28, 2019

The Honorable City Council City of Detroit Coleman A. Young Municipal Center 2 Woodward Avenue, Suite 1340 Detroit, Michigan 48226

City of Detroit Brownfield Redevelopment Authority Board of Directors 500 Griswold Street, Suite 2200 Detroit, Michigan 48226

Re: Recommendation for Approval of the Jefferson Van Dyke Brownfield Redevelopment Plan

Honorable Members of the Detroit City Council and the City of Detroit Brownfield Redevelopment Authority Board of Directors:

In accordance with the resolution of the Detroit City Council creating the City of Detroit Brownfield Redevelopment Authority (the "Authority"), the Community Advisory Committee, at its meeting of August 28, 2019, adopted a resolution approving the proposed Brownfield Plan for the Jefferson Van Dyke Redevelopment and recommending adoption of this Brownfield Plan by the Authority and City Council.

Please accept this letter of recommendation for approval from the Community Advisory Committee on the Brownfield Plan for the Jefferson Van Dyke Redevelopment.

Very truly yours,

By:

Allen Rawls, Chairperson

Community Advisory Committee to the City of Detroit

Brownfield Redevelopment Authority



MINUTES OF THE DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY PUBLIC HEARING FOR THE JEFFERSON VAN DYKE BROWNFIELD REDEVELOPMENT PLAN

Tuesday, September 10, 2019 Metro Church of Christ 1511 Van Dyke Detroit, MI 48214 5:30 PM

In attendance were:

Jennifer Kanalos (DEGC/DBRA) Brian Vosburg (DEGC/DBRA) Cora Capler (DEGC/DBRA) Michael Higgins (Jefferson Van Dyke) John Heiss (Jefferson Van Dyke) Luis Ramirez (Jefferson Van Dyke) Sara Jo Shipley (ASTI) Bryan Cook (Berardi) Roger Saylor Lisa Linn Mark Davis Byron Osbern Mark Owens **Curtis Cameron** Frances Howard Menuette Coolev Torianno Thomas

Mr. Vosburg called the meeting to order at 5:35 PM.

Mr. Vosburg and Ms. Capler informed the hearing of the tax increment financing request per the Brownfield Plan, provided an overview of the project, and answered questions regarding the activities to be reimbursed through tax increment financing.

Mr. Higgins and Mr. Heiss provided details regarding the redevelopment plan for the project location and answered questions regarding the existing and planned parking structure and its availability to residents and the public, anticipated rental rates, affordable housing and the levels of affordability of the residential units, environmental cleanup and related review and oversight, the plans for employment of Detroit residents and contractors in accordance with Executive Orders, potential tenants for the retail spaces, the plans for the pedestrian plaza on Jefferson Avenue, the construction timeline, ownership of adjacent properties, and engagement with community groups.

Mr. Osbern suggested the developer make a strong effort to pursue hiring minorities and minority contractors to work on the project.

Ms. Howard suggested that there be meeting spaces available in the development for local nonprofits and community groups to utilize.



Paper copies of the Brownfield Plan and renderings for the project were provided.

Nine people present indicated their support for the project on the sign-in sheet. There were no comments received in opposition of the project.

Citing no further public comments, Mr. Vosburg closed the public hearing at 6:07 PM.



CODE DBRA 19-09-273-02

JEFFERSON VAN DYKE BROWNFIELD REDEVELOPMENT PLAN

WHEREAS, pursuant to 381 PA 1996, as amended ("Act 381"), the City of Detroit Brownfield Redevelopment Authority (the "DBRA") has been established by resolution of the City Council of the City of Detroit (the "City Council") for the purpose of promoting the revitalization of environmentally distressed areas in the City of Detroit; and

WHEREAS, under Act 381 the DBRA is authorized to develop and propose for adoption by City Council a brownfield plan for one or more parcels of eligible property; and

WHEREAS, in accordance with the policies, procedures and bylaws governing the DBRA, the DBRA has submitted a proposed Brownfield Plan for the **Jefferson Van Dyke Redevelopment Project** (the "Plan") to the Community Advisory Committee for its consideration and comment and has solicited comments by the public by publication of notice stating that the proposed Plan has been submitted to the Community Advisory Committee and by conducting a public hearing in the area to which the proposed Plan applies; and

WHEREAS, the Community Advisory Committee has considered the proposed Plan and approved a resolution recommending the approval of the proposed Plan by the DBRA and the City Council as presented by the DBRA; and

WHEREAS, in accordance with the provisions of Act 381, the Board of Directors of the DBRA has considered the proposed Plan and desires to approve the proposed Plan and to request that City Council call a public hearing to consider and adopt a resolution approving the proposed Plan.

NOW, THEREFORE, BE IT RESOLVED:

- 1. The Board of Directors of the DBRA has determined that the adoption of the Brownfield Plan for the **Jefferson Van Dyke Redevelopment Project** is in keeping with the purposes of Act 381 and recommends submittal of the Plan to City Council for approval.
- 2. The Board of Directors of the DBRA approves the Plan substantially in the form attached hereto and on file with the Secretary of the DBRA.
- 3. Any Authorized Agent of the DBRA is authorized and directed to submit a certified copy of this Resolution and the Plan to the City Clerk, together with a request that the City Council call a public hearing concerning the Plan and to take all other actions required to approve the Plan in accordance with Act 381.
- 4. That any one of the officers and any one of the Authorized Agents of the DBRA or any two of the Authorized Agents of the DBRA shall hereafter have the authority to negotiate and execute all documents, contracts, or other papers, and take such other actions, necessary or appropriate to implement the provisions and intent of this Resolution on behalf of the DBRA.

- 5. That all of the acts and transactions of any officer or authorized agent of the DBRA, in the name and on behalf of the DBRA, relating to matters contemplated by the foregoing resolutions, which acts would have been approved by the foregoing resolutions except that such acts were taken prior to execution of these resolutions, are hereby in all respects confirmed, approved and ratified.
- 6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are rescinded.

September 11, 2019

RESOLUTION CALLING A PUBLIC HEARING REGARDING APPROVAL OF THE BROWNFIELD PLAN OF THE CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY FOR THE JEFFERSON VAN DYKE REDEVELOPMENT

The	-	preamble supported b			offered :	by	Memb	er
	by the provi	City of De	381, 1	Public Acts	_	•	• ,	

WHEREAS, pursuant to Act 381, the City Council of the City duly established the City of Detroit Brownfield Redevelopment Authority (the "Authority"): and

WHEREAS, in accordance with the provisions of Act 381, the Authority has prepared a Brownfield Plan for the Jefferson Van Dyke Redevelopment (the "Plan") and submitted the Plan to the Community Advisory Committee for review and comment; and

WHEREAS, after receipt of the recommendation of the Community Advisory Committee to approve the, the Authority has approved the Plan and forwarded it to City Council with a request for its approval; and

WHEREAS, prior to approval of the Plan, the City Council is required to hold a public hearing in connection with consideration of the Plan pursuant to Act 381.

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The City Council hereby acknowledges receipt of the Plan from the Authority.
- 2. A public hearing is hereby called on Thursday, the 17th day of October, 2019 at 10:40 AM, prevailing Eastern Time, in the Council Chambers, 13th Floor of the Coleman A. Young Municipal Center in the City to consider adoption by the City Council of a resolution approving the Plan.

3.	ΑII	resolutions	and	parts	of	resolutions	insofar	as	they	conflict	with	the
provisions o	f this	resolution a	are re	scinde	ed.							

4.	The	City	Clerk	is	reques	sted to	submit	three	(3)	certi	ified	copies	of	this
resolution to	the D	BRA	, 500 (Gris	swold S	treet,	Suite 22	00, De	troit	, MI	4822	26.		

AYES:	Members		
NAYS:	Members		
RESOLUT	TION DECLARED ADOPTE	D.	
WAIVER (OF RECONSIDERATION		
		Janice Winfrey, City Clerk City of Detroit County of Wayne, Michigan	

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RESOLUTION APPROVING BROWNFIELD PLAN OF THE CITY OF DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY FOR THE JEFFERSON VAN DYKE REDEVELOPMENT PROJECT

City of Detroit County of Wayne, Michigan

WHEREAS, pursuant to 381 PA 1996, as amended ("Act 381"), the City of Detroit Brownfield Redevelopment Authority ("Authority") has been established by resolution of the City Council of the City of Detroit (the "City") for the purpose of promoting the revitalization of eligible properties in the City; and

WHEREAS, under Act 381 the Authority is authorized to develop and propose for adoption by City Council a brownfield plan for one (1) or more parcels of eligible property; and

- WHEREAS, pursuant to the resolution establishing the Authority and the bylaws of the Authority, the Authority has submitted a proposed Brownfield Plan for the Jefferson Van Dyke Redevelopment Project (the "Plan"); and
- WHEREAS, the Authority submitted the Plan to the Community Advisory Committee for consideration on August 28, 2019, per the provisions of the resolution establishing the Authority, and a public hearing was conducted by the Authority on September 10, 2019 to solicit comments on the proposed Plan; and
- WHEREAS, the Community Advisory Committee recommended approval of the Plan on August 28, 2019; and
- WHEREAS, the Authority approved the Plan on September 11, 2019 and forwarded it to the City Council with a request for its approval of the Plan; and
- WHEREAS, the required notice of the public hearing on the Plan was given in accordance with Section 13 of Act 381; and
- WHEREAS, the City Council held a public hearing on the proposed Plan on October 17, 2019.

NOW, THEREFORE, BE IT RESOLVED, THAT:

1. <u>Definitions</u>. Where used in this Resolution the terms set forth below shall have the following meaning unless the context clearly requires otherwise:

"Eligible Activities" or "eligible activity" shall have the meaning described in Act 381.

"Eligible Property" means the property designated in the Plan as the Eligible Property, as described in Act 381.

"Plan" means the Plan prepared by the Authority, as transmitted to the City Council by the Authority for approval, copies of which Plan are on file in the office of the City Clerk.

"Taxing Jurisdiction" shall mean each unit of government levying an ad valorem property tax on the Eligible Property.

- 2. <u>Public Purpose</u>. The City Council hereby determines that the Plan constitutes a public purpose.
- 3. <u>Best Interest of the Public</u>. The City Council hereby determines that it is in the best interests of the public to promote the revitalization of environmentally distressed areas in the City to proceed with the Plan.
- 4. <u>Review Considerations</u>. As required by Act 381, the City Council has in reviewing the Plan taken into account the following considerations:
- (a) Portions of the property designated in the Plan meets the definition of Eligible Property, as described in Act 381, including consideration of the criteria of "facility" as defined in Act 381;
 - (b) The Plan meets the requirements set forth in section 13 of Act 381.
- (c) The proposed method of financing the costs of eligible activities is feasible and the Authority has the ability to arrange the financing.
- (d) The costs of eligible activities proposed are reasonable and necessary to carry out the purposes of Act 381.
- (e) The amount of captured taxable value estimated to result from adoption of the Plan is reasonable.
- 5. <u>Approval and Adoption of Plan</u>. The Plan as submitted by the Authority is hereby approved and adopted. A copy of the Plan and all amendments thereto shall be maintained on file in the City Clerk's office.
 - 6. Preparation of Base Year Assessment Roll for the Eligible Property.
- (a) Within 60 days of the adoption of this Resolution, the City Assessor shall prepare the initial Base Year Assessment Roll for the Eligible Property in the Plan. The initial Base Year Assessment Roll shall list each Taxing Jurisdiction levying taxes on the Eligible Property on the effective date of this Resolution and the amount of tax revenue

derived by each Taxing Jurisdiction from ad valorem taxes on the Eligible Property, excluding millage specifically levied for the payment of principal and interest of obligations approved by the electors or obligations pledging the unlimited taxing power of the local governmental unit.

- (b) The City Assessor shall transmit copies of the initial Base Year Assessment Roll to the City Treasurer, County Treasurer, Authority and each Taxing Jurisdiction which will have Tax Increment Revenues captured by the Authority, together with a notice that the Base Year Assessment Roll has been prepared in accordance with this Resolution and the Plan approved by this Resolution.
- 7. Preparation of Annual Base Year Assessment Roll. Each year within 15 days following the final equalization of the Eligible Property, the City Assessor shall prepare an updated Base Year Assessment Roll. The updated Base Year Assessment Roll shall show the information required in the initial Base Year Assessment Roll and, in addition, the Tax Increment Revenues for each Eligible Property for that year. Copies of the annual Base Year Assessment Roll shall be transmitted by the Assessor to the same persons as the initial Base Year Assessment Roll, together with a notice that it has been prepared in accordance with the Plan.
- 8. <u>Establishment of Project Fund; Approval of Depositary</u>. The Authority shall establish a separate fund for the Eligible Property subject to this Plan, which shall be kept in a depositary bank account or accounts in a bank or banks approved by the Treasurer of the City. All moneys received by the Authority pursuant to the Plan shall be deposited in the Project Fund for the Eligible Property. All moneys in the Project Fund and earnings thereon shall be used only in accordance with the Plan and Act 381.
- 9. <u>Use of Moneys in the Project Fund</u>. The moneys credited to the Project Fund and on hand therein from time to time shall be used annually to first make those payments authorized by and in accordance with the Plan and any development agreement governing such payments and then to the Local Brownfield Revolving Fund, as authorized by Act 381:
- 10. Return of Surplus Funds to Taxing Jurisdictions. The Authority shall return all surplus funds not deposited in the Local Brownfield Revolving Fund proportionately to the Taxing Jurisdictions.
- 11. Payment of Tax Increment Revenues to Authority. The municipal and the county treasurers shall, as ad valorem and specific local taxes are collected on the Eligible Property, pay the Tax Increment Revenues to the Authority for deposit in the Project Fund. The payments shall be made not more than 30 days after the Tax Increment Revenues are collected.
- 12. <u>Disclaimer</u>. By adoption of this Resolution and approval of the Plan, the City assumes no obligation or liability to the owner, developer, lessee or lessor of the Eligible Property for any loss or damage that may result to such persons from the adoption

of this Resolution and Plan. The City makes no guarantees or representations as to the ability of the Authority to capture tax increment revenues from the State and local school district taxes for the Plan.

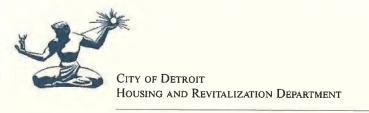
- 13. Repealer. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.
- 14. The City Clerk is requested to submit four (4) certified copies of this Resolution to the DBRA, 500 Griswold Street, Suite 2200, Detroit, MI 48226

AYES:	Members		
NAYS:	Members		
RESOLU ⁻	TION DECLARED ADOPTED	•	
		Janice Winfrey, City Clerk City of Detroit County of Wayne, Michigan	

WAIVER OF RECONSIDERATION IS REQUESTED

I hereby certify that the fo	regoing is a true and complete copy of a resolu	tion
adopted by the City Council of the	City of Detroit, County of Wayne, State of Michigar	ı, at
a regular meeting held on	, 2019, and that said meeting was conduc	cted
and public notice of said meeting	was given pursuant to and in full compliance with	the
•	, Public Acts of Michigan, 1976, as amended, and e kept and will be or have been made available	
-	Janice Winfrey, City Clerk	
	City of Detroit	
	County of Wayne, Michigan	

K:\Art's And Wills\Arts DBRA Backup\Correspondence\City Council Resolutions\2019 City Council Resolutions\Jefferson Van Dyke TIF CC resolution.docx



COLEMAN A. YOUNG MUNICIPAL CENTER 2 WOODWARD AVENUE, SUITE 908
DETROIT, MICHIGAN 48226
(313) 224-6380 • TTY:711
(313) 224-1629
WWW.DETROITMI.GOV

September 27, 2019

Detroit City Council Coleman A. Young Municipal Center 2 Woodward Ave., Suite 1340 Detroit, MI 48226

Re: Request for Public Hearing to Approve an Obsolete Property Rehabilitation Certificate on behalf of 6001 Cass, LLC in the area of 6001 Cass Avenue, Detroit, Michigan, in accordance with Public Act 146 of 2000 (Petition #282).

Honorable City Council:

The Housing and Revitalization Department and Finance Departments have reviewed the application of 6001 Cass, LLC and find that it satisfies the criteria set forth by P.A. 146 of 2000 and would be consistent with development and economic goals of the Master Plan.

Public Act 146 of 2000 states that the legislative body of the qualified local governmental unit, shall by resolution either approve or disapprove the application for an Obsolete Property Rehabilitation Exemption Certificate in accordance with Section 8 and other provisions of this act. Prior to acting upon a resolution to recommend approval, a public hearing must be held, and the City Clerk must provide written notice of the public hearing to the assessor and to the governing body of each taxing unit that levies an ad valorem tax within the eligible district.

We request that a Public Hearing be scheduled on the issue of approving the application for the Obsolete Property Rehabilitation Certificate. Attached for your consideration, please find a resolution establishing a date and time for the public hearing.

Respectfully submitted,

Donald Rencher

Director

DR/vf

cc: S. Washington, Mayor's Office

K. Trudeau, P&DD

D. Rencher, HRD

V. Farley, HRD



BY COUNCIL MEMBER		
of Council Member		

WHEREAS, pursuant to Public Act No. 146 of 2000 ("the Act") this City Council may adopt resolution which approves the application of an Obsolete Property Rehabilitation Certificate within the boundaries of the City of Detroit; and

WHEREAS, 6001 Cass, LLC has made application for an Obsolete Property Rehabilitation Certificate whose boundaries are particularly described in the map and legal description attached hereto; and

WHEREAS, prior to such approval, the City Council shall provide an opportunity for a Public Hearing, at which Public Hearing on such adoption of a resolution providing such tax exemption, at which Public Hearing representatives of any taxing authority levying *ad valorem* taxes within the City, or any other resident or taxpayer of the City of Detroit may appear and be heard on the matter.

NOW THEREFORE BE IT

RESOLVED, that on the ______, 2019 in the City Council Committee Room, 13th floor, Coleman A. Young Municipal Center, a Public Hearing be held on the above described application and be it finally

RESOLVED, that the City Clerk shall give notice of the Public Hearing to the general public and shall give written notice of the Public Hearing by certified mail to all taxing authorities levying an *ad valorem* tax within the City of Detroit.

City of Detroit

Janice M. Winfrey City Clerk

OFFICE OF THE CITY CLERK

Andre P. Gilbert II Deputy City Clerk

September 25, 2019

To: Maurice Cox, Director

Planning and Development Department Coleman A. Young Municipal Center 2 Woodward Ave. Suite 908

Detroit, MI. 48226

Re: 6001 Cass, LLC

Please find attached an *amended* application for Obsolete Property Rehabilitation Exemption Certificate for Property located at 6001 Cass Ave, Detroit, MI 48202. (RELATED TO PETITION #282)

Respectfully submitted,

Michael J. O'Connell,

Jr. Asst. City Council Committee Clerk

Office of the City Clerk

Application for Obsolete Property Rehabilitation Exemption Certificate

This form is issued as provided by Public Act 146 of 2000, as amended. This application should be filed after the district is established. This project will not receive tax benefits until approved by the State Tax Commission. Applications received after October 31 may not be acted upon in the current year. This application is subject to audit by the State Tax Commission.

INSTRUCTIONS: File the original and two copies of this form and the required attachments with the clerk of the local government unit. (The State Tax Commission requires two copies of the Application and attachments. The original is retained by the clerk.) Please see State Tax Commission Bulletin 9 of 2000 for more information about the Obsolete Property Rehabilitation Exemption. The following must be provided to the local government unit as attachments to this application: (a) General description of the obsolete facility (year built, original use, most recent use, number of stories, square footage); (b) General description of the proposed use of the rehabilitated facility, (c) Description of the general nature and extent of the rehabilitation to be undertaken, (d) A descriptive list of the fixed building equipment that will be a part of the rehabilitated facility, (e) A time schedule for undertaking and completing the rehabilitation of the facility, (f) A statement of the economic advantages expected from the exemption. A statement from the assessor of the local unit of government, describing the required obsolescence has been met for this building, is required with each application. Rehabilitation may commence after establishment of district.

Applicant (Company) Name (applicant must be the OWN 6001 Cass LLC	IER of the facility)				
Company Mailing address (No. and street, P.O. Box, City 3011 W Grand Blvd, Suite 2300	, State, ZIP Code)	~			
Location of obsolete facility (No. and street, City. State, 2 6001 Cass Avenue, Detroit, MI 48202	(IP Code)				
City, Township Village (indicate which) Detroit		County Wayne			
Date of Commencement of Rehabilitation (mm/dd/yyyy) 11/1/2018	Planned date of Completion (mm/dd/yyyy) 12/22/2		School District 82010	t where facility is located (include school code)	
Estimated Cost of Rehabilitation \$24,600,000.00	Number of years exemption 12		Attach Legal o sheet	lescription of Obsolete Property on separate	
Expected project likelihood (check all that apply):					
Increase Commercial activity	Retain employmen	t ×	Revitalize	urban areas	
Create employment	Prevent a loss of e	mployment		umber of residents in the in which the facility is situated	
Indicate the number of jobs to be retained or cr					
Each year, the State Treasurer may approve 25 additional following box if you wish to be considered for this exclusion	of reductions of half the school	operating and state educati	on taxes for a	period not to exceed six years. Check the	
The applicant certifies that this application re- defined by Public Act 146 of 2000, as amendate receipt of the exemption certificate. It is further certified that the undersigned is familiar the best of his/her knowledge and belief, (s)he hat approval of the application by the local unit of governments.	ed, and that the rehabiling with the provisions of Puss complied or will be able	tation of the facility was ablic Act 146 of 2000, as to comply with all of the	amended, o	undertaken without the applicant's of the Mich igan Compiled Laws; and to to thereof which are prerequisite to the	
Name of Company Officer (no authorized agents) Dietrich Knoer	Telephone Number 313-446-8782		Fax Number		
Mailing Address 3011 W Grand Blvd Suite 2300, Detroit	MI 48202		Email Address dknoer@theplatform.city		
Signature of Company Officer (no authorized agents)			Title President		
OCAL GOVERNMENT UNIT CLERK OF The Clerk must also complete Parts 1, 2 and 4 on f		mpleted by the Assessor			
Signature		E	ate application	n received	
	FOR STATE TAX C	OMMISSION USE			
Application Number		Date Received		LUCI Code	

City of Detroit OFFICE OF THE CITY CLERK

Janice M. Winfrey **City Clerk**

Caven Wast Deputy City Clerk/Chief of Staff

AMENDMENT

November 20, 2018

Maurice Cox, Director To: Planning and Development Department Coleman A. Young Municipal Center 2 Woodward Ave. Suite 908 Detroit, MI. 48226

6001 Cass Owner LLC Re:

Please find attached a transfer application for Obsolete Property Rehabilitation Exemption Certificate for the property located at 6001 Cass Avenue, Detroit, MI 48202. (RELATED TO PETITION #511)

Respectfully submitted,

Michael J. O'Connell, Jr. Asst. City Council Clerk

Thotal J. Connell.

Office of the City Clerk

×

6001 Cass Owner LLC

Applicant (Company) Name , applianting to India/VARA of the facility

Application for Obsolete Property Rehabilitation Exemption Certificate

This form is issued as provided by Public Act 146 of 2000, as amended. This application should be filed after the district is established. This project will not receive tax benefits until approved by the State Tax Commission. Applications received after October 31 may not be acted upon in the current year. This application is subject to audit by the State Tax Commission.

INSTRUCTIONS: File the original and two copies of this form and the required attachments with the clerk of the local government unit. (The State Tax Commission requires two copies of the Application and attachments. The original is retained by the clerk.) Please see State Tax Commission Bulletin 9 of 2000 for more information about the Obsolete Property Rehabilitation Exemption. The following must be provided to the local government unit as attachments to this application: (a) General description of the obsolete facility (year built, original use, most recent use, number of stories, square footage); (b) General description of the proposed use of the rehabilitated facility, (c) Description of the general nature and extent of the rehabilitation to be undertaken, (d) A descriptive list of the fixed building equipment that will be a part of the rehabilitated facility, (e) A time schedule for undertaking and completing the rehabilitation of the facility, (f) A statement of the economic advantages expected from the exemption. A statement from the assessor of the local unit of government, describing the required obsolescence has been met for this building, is required with each application. Rehabilitation may commence after establishment of district

Company Mailing address (No and street P.O. Bor	.,	
3011 W Grand Blvd Suite 2300	Ju. 7ID Code:	
Location of obsolete facility (No and street, City, Sta 6001 Cass Avenue, Detroit, MI, 4820		
City, Township, Village (indicate which)	County	
Detail	Wavne	
Dide of Corn symmonic id of Rebuil Clober growlets,		: School District where facility is located (include school code)
Fall 2018	(mm/dd/yyyy) Fall 2019	82010
Estimated Cost of Rehabilitation	Number of years exemption requested	Attach Legal description of Obsolete Property on separate
\$24,600,000 00	12	sheel
Expected project likelihood (check all that apply)		
Increase Commercial activity	Retain employment	Revitalize urban areas
✓ Create employment	Prevent a loss of employment	Increase number of residents in the
Indicate the number of jobs to be retained of	or created as a result of rehabilitating the facili	ty, including expected construction employment
Each year, the State Frequency approve 25 additional box if you wish to be considered for this exc	tional reductions of half the school operating and sta dusion	te education taxes for a period not to exceed six years. Unecli the
herein or in the attachments hereto is false in a submitted. Further, the undersigned is aware I may be in jeopardy. The applicant certifies that this application defined by Public Act 146 of 2000, as ame	only way and that all of the information is truly hat, if any statement or information provided in relates to a rehabilitation program that,	descriptive of the property for which this application is being s untrue, the exemption provided by Public Act 146 of 2000 when completed, constitutes a rehabilitated facility, as
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6001 Cass Owner LLC Cass & York - Detroit October 9, 2018

Project Summary

Project Name:

Cass & York - Component 1

Project Location:

6001 Cass Avenue, Detroit, MI 48202

Project Applicant:

6001 Cass Owner LLC

Parcel Number:

02002158

Legal Description:

W CASS LOTS 5 THRU 1, E 12 FT OF S 57.50 FT OF 8 & E 12 FT OF 11 ALSO VAC ALLEYS ADJ BLK 11 CASS FARM CO LTD SUB L19 P35 PLATS W C R 2/27 39,813 SQ FT COMB OF PART OF ITEMS 02001069.

& 02002158. LK 12/26/03

Estimated Timeline:

This Component is anticipated to begin in the fall of 2018 and be completed

in fall 2019.

Project Description:

This project is part of a portfolio that is currently under review for a Transformational Brownfield Plan. The project will be completed in correlation with the other components of the Cass & York project.

Component 1 consists of 6001 Cass. The existing parcel will remain intact. The property includes one historic six-story building which will be rehabilitated for retail, event, and office space. The existing building was originally constructed by Cadillac as a sales and service building in the 1920s. Cadillac continued to operate until the 1970s, when the building was acquired by Wayne State University. The majority of the building is currently vacant, with only a geology lab and maintenance storage occupying a portion of the first floor.

Estimated Total Investment:

\$24,600,000

Estimated Job Creation:

For all components of Cass & York a total of 855 jobs are estimated to be. Positions will include: 297 construction jobs, 450 FTE office jobs, 7 FTE maintenance and management positions, and 101 FTE retail and event positions.



Obsolete Property Rehabilitation Tax Abatement

Included Property: Component 1

Basis for Eligibility: Rehabilitation of an existing structure that is functionally obsolete, blighted,

and an historic resource.

Abatement Period: 12 years, plus optional school tax capture for six years

Current Taxable Value: \$49,601 (actual current taxable value is \$0, but this evaluation assumes the

assessed land value is the current taxable value)

Estimated Future

Taxable Value:

\$6,000,000

Estimated Tax

Abatement Amount:

\$4,500,000 (Assumes optional school tax capture for six years)

Estimated Tax

Abatement Amount:

\$3,100,000

Contact Information:

Melissa Weber ASTI Environmental

313-910-4415 (c) 313-910-5766 (w)

mweber@asti-env.com



ATTACHMENT A - Project Information for OPRA Certificate Application

Cass & York Project, Component 1, 6001 Cass Avenue

October 9, 2018

A. Description of Obsolete Facility

The project is located at 6001 Cass Avenue, in Detroit. There is one existing historic building on the property that will be rehabilitated. The building was constructed in the early 1920s and consists of six-stories and approximately 140,000 square feet of vacant space. The building was most recently used by Wayne State University.

B. Proposed Use of Rehabilitated Facility

Once the project is complete, the rehabilitated structure will be utilized for office, retail, and event space.

C. Description of Planned Rehabilitation

The exterior of the structure will be restored and the interior will be renovated for retail, office and event space.

D. Fixed Building Equipment List

Existing mechanical equipment will be updated and replaced.

E. Schedule

This Component is anticipated to begin in the fall of 2018 and be completed in fall 2019.

F. Economic Advantages

Rehabilitation of this historic building is only one part of this project that will revitalize the neighborhood and provide extensive new job opportunities. The retail and event space will also attract visitors to the area and increase economic activity.



*	
ii.	



Created by Marketta LLC ENVIRONMENTAL

Creamed by MANY February 28, 2017

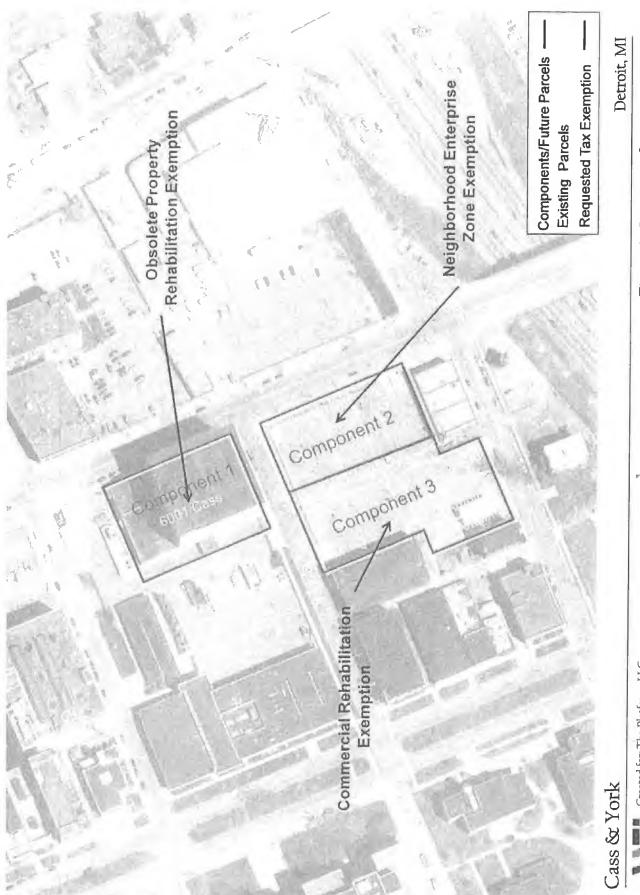


Figure 2: Cass & York Property Map

ENVIRONMENTAL.

Created for: The Platform, LLC

Created by: MAW, September 27, 2017

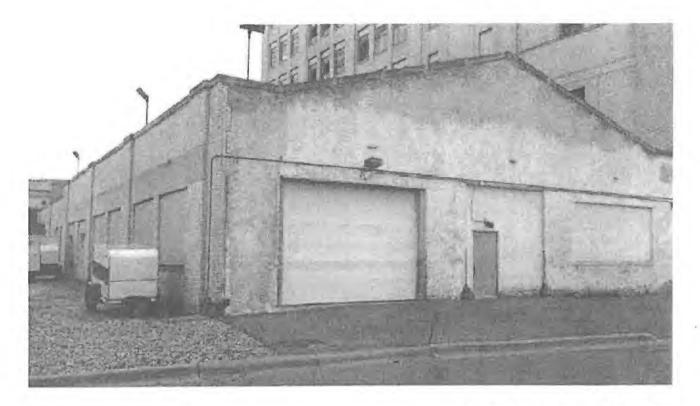




Cass & York - Component 1

Detroit, MI





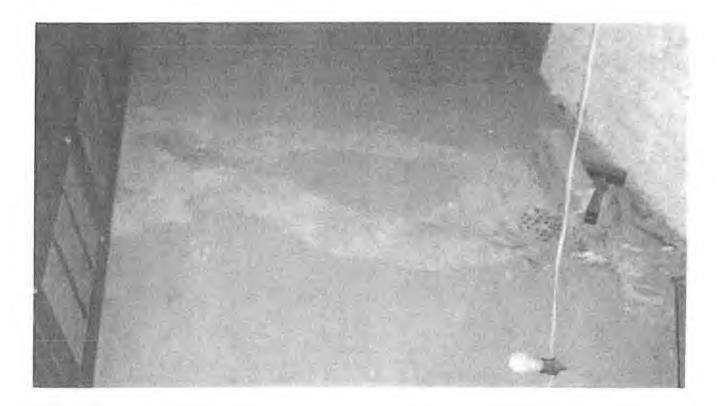


Cass & York - Component 1

Detroit, MI



Created for: The Platform, LLC Created by: MAW November 15, 2017 Figure 3: Property Current Conditions





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Figure 3: Property Current Conditions





Cass & York - Component 1

Detroit, MI





COLEMAN A. YOUNG MUNICIPAL CENTER 2 WOODWARD AVENUE, SUITE 824 DETROIT, MICHIGAN 48226 (313) 224-3011 • TTY:711 (313) 224-9400 WWW.DETROITMI.GOV

Katy Trudeau, Deputy Director Planning & Development Department Coleman A. Young Municipal Center 2 Woodward Ave, Suite 808 Detroit, MI 48226

RE: Obsolete Property Rehabilitation Certificate - 6001 Cass Owner LLC

Property Address: 6001 Cass Avenue

Parcel Number: 02002158.

Dear Ms. Trudeau:

The Office of the Chief Financial Officer, Office of the Assessor, has reviewed the proposed Obsolete Property Rehabilitation certificate application for the property located at **6001 Cass Avenue** near the **New Center** area of the City of Detroit.

The rationale for granting Obsolete Property Rehabilitation certificates under PA 146 of 2000, as amended, is based on the anticipation of increased market value upon completion of new construction and /or significant rehabilitation of existing commercial property and commercial housing property. Normal repair and maintenance are not assessed and do not necessarily generate additional market value.

6001 Cass LLC plans to rehabilitate the building for retail, event and office space. The majority of the building is currently vacant with only a geology lab and maintenance storage space occupying the first floor. The six-story building is a 142,035 square foot office building with an attached 9,478 square foot garage built in 1930 on .914 acres of land. Rehabilitation will include restoring the existing structure that is functionally obsolete, blighted and a historical resource by restoring the exterior structure, renovating the interior for retail, office and event space and updating and replacing mechanical equipment.

The 2019 values are as follows:

Parcel #	Address			Land Assess	ed Value (SEV)	Land Taxable Value		
02002158.	6001 Cass	\$ 688,000	\$	688,000	\$	416,300	\$	416,300

This property meets the criteria set forth under PA 146 of 2000, as amended. It applies to blighted, functionally obsolete and contaminated properties. "Rehabilitation," meaning that changes to qualified facilities that are required to restore or modify the property, together with all appurtenances, to an economically efficient condition.

The property is located near the **New Center** area and is expected to increase commercial activity, create employment and revitalize an urban area.

A field investigation indicated that the property located at **6001 Cass Avenue** is eligible as it pertains to the Obsolete Property Rehabilitation Act under P.A. 146 of 2000, as amended.

Sincerely.

Charles Ericson, MMAO Assessor, Board of Assessors

mmp



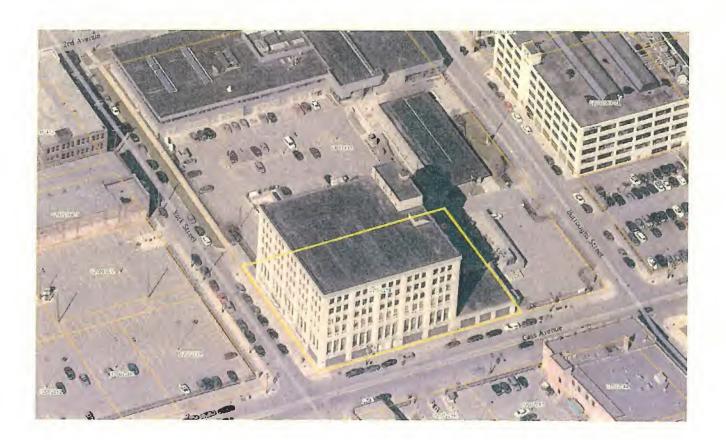
Obsolete Property Rehabilitation Certificate 6001 Cass Owner LLC Page 2

Property Address: 6001 Cass Parcel Number: 02002158.

Legal Description: W CASS LOTS 5 THRU 1, E 12 FT OF S 57.50 FT OF 8 & E 12 FT OF 11 ALSO VAC ALLEYS ADJ BLK 11 CASS FARM

CO LTD SUB L19 P35 PLATS W C R 2/27 39,813 SQ FT COMB OF PART OF ITEMS 02001069. & 02002158. LK 12/26/03

The legal description on the petition for the PA 146 application matches the assessment roll.





COUNCIL PRESIDENT BRENDA JONES

INCENTIVE INFORMATION CHART:

Project Type	Incentive Type	Investment Amount	District
Rehabilitation	OPRA	\$44,600,000	5

			Jobs Ava	ailable			
Construction Post Construction							
Professional	Non- Professional	Skilled Labor	Non-skilled Labor	Professional	Non- Professional	Non-skilled Labor	
30	10	50	20	525	10	5	10

1. What is the plan for hiring Detroiters?

We estimate our total permanent job creation will be approximately 100 FTE. We encourage all partner general contractors to employ Detroiters and also work to connect local hiring organizations and programs to these partners. We have attended several D2D sessions and will continue to use it as a resource to hire Detroit-based contractors. During post construction our development will employ approximately 2 FTE. We also anticipate that our office tenants will create approximately 500 FTE and ground-floor retail businesses will create up to approximately 25 FTE.

2. Please give a detailed description of the jobs available as listed in the above chart, i.e. job type, job qualifications, etc.

Construction positions will be created for the completion of the project and will include the following:

The employment estimates of design, engineering, construction and administration have been developed with our General Contractor, PCI, and architect, Farr Associates. The professional jobs available will include architects, designers, engineers, consultants, and construction management. We anticipate the design and construction team will staff the majority of these positions internally and will hire out on an as needed basis. The non-professional jobs available will mostly be to support staff for architect and general contractors. The remaining professional and non-professional jobs will be staffed within 6001 Cass LLC via a property management company and include project management, business administration and maintenance.

The general contractor will be responsible for hiring skilled and non-skilled labor by using their own staff and hiring sub-contractors. These positions are typical construction jobs experience in site management, demolition, concrete finishing, carpentry, MEP installation, and other specialties. A site manager will also be needed. Post construction professional jobs will include property management and maintenance.

Each of the retail spaces will need a business owner, a manager, and a few non-skilled employees. Retail spaces occupied by the food service industry could have chefs, restaurant managers, servers, and bussers.

3. Will this development cause any relocation that will create new Detroit residents?

With the estimated creation of over 500 office jobs by prospective tenants the development may attract new residents filling those positions. Also, the retail spaces could attract businesses from outside the city looking to relocate into Detroit. These businesses employees could also relocate to Detroit in order to be closer to work.

4. Has the developer reached out to any community groups to discuss the project and/or any potential jobs?

Over the past two years, the developer has been working with community groups and residents to introduce the project and discuss potential jobs including the Midtown Detroit, D2D and DESC. The developer has also hosted numerous community meetings with invites to local residents in order to introduce the project. zx

- 5. When is construction slated to begin?

 Construction began in 2019.
- 6. What is the expected completion date of construction?
 This project was completed in 2020

*Please contact Linda Weslattend the Skilled Trades Ta	ey at (313) 628-29 ask Force.	993 or <u>wesleyl</u> @	<u>Odetroitmi.gov</u> to	schedule a date to